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For original thinking, be select.

Facsimile

To:	Company Secretary	Company:	Lion Selection Group Limited
From:	Select Investment Partners	Fax:	+61 3 9614 8009
Date:	Friday 13 May 2016	Pages:	1 of 4
Subject:	Form 604 Notice of change of interests of substantial holder		

Form **604****Corporations Act 2001****Section 671B****Notice of change of interests of substantial holder**To: Company Name/Scheme **Lion Selection Group Limited ("LSX")**ACN/ARSN **077 729 572****1. Details of substantial holder (1)**Name **OneVue RE Services Limited (Formerly Named, Select Asset Management Limited (SELECT))**ACN (if applicable) **101 103 011**There was a change in the
interests of the substantial
holder on **11/05/2016**The previous notice was given to
the company on **06/05/2016**The previous notice was dated **06/05/2016****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	17,668,290	16.53%	13,990,533	13.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/05/2016	SELECT	Sale of Ordinary Shares	\$381,200	1,496,003	1,496,003
12/05/2016	SELECT	Sale of Ordinary Shares	\$164,201	657,000	657,000
11/05/2016	SELECT	Sale of Ordinary Shares	\$251,500	1,006,300	1,006,300
11/05/2016	SELECT	Purchase of Ordinary Shares	\$120,068	480,128	480,128
09/05/2016	SELECT	Sale of Ordinary Shares	\$99,313	395,000	395,000
06/05/2016	SELECT	Sale of Ordinary Shares	\$111,460	445,974	445,974
05/05/2016	SELECT	Purchase of Ordinary Shares	\$40,966	157,608	157,608

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Select Asset Management Limited	Level 10, 2 Bulletin Place, Sydney NSW 2000

Signature

print name Steven Fuller

capacity Company Secretary

sign here



date

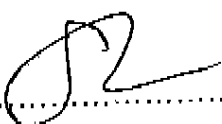
13, 05 2016

This Annexure A of 1 page referred to in Form 604, Notice of change of interests of substantial holder

OneVue RE Services Limited
ACN 101 103 011

Items 3 and 4

The substantial shareholder, OneVue RE Services Limited holds Lion Selection Group Limited ACN 077 729 572 as Manager of the Select Defensive Portfolio ARSN 102 769 406, the Select Real Return Fund ARSN 102 769 237, the Select Alternatives Portfolio ARSN 104 903 684, the Select Listed Investments Fund ARSN 119 534 048, the LDI Connect 3 Portfolio ARSN 154 532 402, the LDI Connect 7 Portfolio ARSN 154 532 126. OneVue RE Services Limited has the power to disclose and exercise voting rights on behalf of investors in the Select Defensive Portfolio, the Select Real Return Fund, the Select Alternatives Portfolio, the Select Listed Investments Fund, the LDI Connect 3 Portfolio and the LDI Connect 7 Portfolio.

Signed:  Date: 15/05/2016