

**ANNOUNCEMENT: CONTINUATION OF VOLUNTARY SUSPENSION**

The Company is in the process of finalising some aspects of the financing arrangements for the second tranche of the Bowdens Silver Project previously announced to the market. Accordingly, the Company has requested a continuation of the voluntary suspension whilst the financing arrangements are completed, with the expectation of a request to remove the suspension on or before the opening of trading on Tuesday, 31<sup>st</sup> May 2016.

Yours faithfully  
Silver Mines Limited



Trent Franklin  
Company Secretary

**Released: 5<sup>th</sup> May 2016**