ANTARES MINING

| **ASX Release** | **Extension of Prospectus Offer Closing Date** |

19 May 2016

ANTARES MINING LIMITED
ACN 119 047 693

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Company Secretary

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Directors:
David Wheeler
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Issued Capital:
23,338,549 shares

ASX Symbol:
AWW

Antares Mining Limited (**Antares** or **Company**) advises that the closing date for the public offer of 60 million Shares at an issue price of $0.05 per Share to raise the minimum subscription amount of $3 million with oversubscriptions of up to a further 20 million Shares at an issue price of $0.05 per Share to raise up to a further $1 million, pursuant to a Prospectus lodged with ASIC and ASX on 12 April 2016 (as supplemented by a prospectus dated 22 April 2016) (**Public Offer**), has been extended to 17 June 2016.

The updated indicative timetable for the Public Offer is as follows:

Indicative timetable*	Date
Lodge Prospectus with ASIC and ASX	12 April 2016
Application for quotation on ASX (Appendix 1A)	12 April 2016
General Meeting to approve the Acquisition	18 April 2016
Record date for the Consolidation	21 April 2016
Opening Date for the Offers	25 April 2016
Completion of Consolidation	29 April 2016
Closing Date for the Offers	17 June 2016
Completion of Acquisition and issue of Securities under the Prospectus	22 June 2016
Dispatch of holding statements	24 June 2016
Expected date for re-quotation of the Company's Shares on ASX	**1 July 2016**

***Note:** The above dates are indicative only and may change without notice. The Company reserves the right to extend the Closing Date or close the Offers early without notice. Applicants are therefore encouraged to lodge their Application Form as soon as possible after the Opening Date if they wish to invest in the Company.

For further information in respect to this release, please contact:

Peter Torre
Company Secretary