



ACN 009 686 435

23 June 2016

ASX Release

**CAPILANO HONEY LIMITED
COMPLETION OF NON-RENOUNCEABLE RIGHTS ISSUE
AND NOTICE OF SHORTFALL**

Capilano Honey Limited (**Company**) (ASX : CZZ) advises that its 1 for 10 fully underwritten non-renounceable rights issue at \$19.50 per new share (**Rights Issue**) closed at 5:00pm (Brisbane time) on 20 June 2016.

The results of the Rights Issue are as follows:

| | No. of New Shares(*) | Gross Proceeds |
|------------------------------------------|----------------------|-------------------------|
| Entitlement Shares under Rights Issue | 524,837 | \$ 10,234,321.50 |
| Additional New Shares under Top Up Offer | 40,490 | \$789,555.00 |
| Shortfall Shares | 295,033 | \$ 5,753,143.50 |
| Total Shares | 860,360 | \$ 16,777,020.00 |

(*) as defined in the Offer Document dated 23 May 2016.

Based upon Share Registry calculations, the total New Shares available under the Rights Issue is 860,360 New Shares, leaving a shortfall of 295,033 New Shares.

The Rights Issue was fully underwritten by Canaccord Genuity (Australia) Limited ACN 075 071 466 and Morgans Corporate Limited ACN 010 539 607 (**Underwriters**). The Company confirms that the shortfall of 295,033 New Shares will be dealt with in accordance with the underwriting agreement and that a shortfall notice has been issued to the Underwriters.

The total issued share capital of the Company following this issue will be 9,457,481 Fully Paid Ordinary Shares

It is anticipated that the issue of the 860,360 New Shares noted above under the Rights Issue will occur on Monday, 27 June 2016 and holding statements will be dispatched to shareholders on the same date. Normal trading of the New Shares will commence on Tuesday, 28 June 2016.

The Board thanks shareholders for their support and participation in this Rights Issue.

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Annette Zbasnik
Company Secretary
Capilano Honey Limited