



Hudson Investment Group Limited

ASX Announcement

12 April 2016

Market Update

Warnervale Joint Venture with Harbour Group

Hudson Investment Group Limited (ASX: HGL) (**Hudson**) advises it has incorporated Halloran Properties Pty Ltd, (**Halloran**), a joint venture company held by its wholly owned subsidiary Hudson Property Group Limited and Warnervale Holdings Pty Ltd (a Harbour Group company) (**Warnervale**). Warnervale owns property to the north of **Hudson's** property on Mountain Road Halloran.

Halloran has entered into an option agreement to purchase a parcel of land on Sparks Road (**Option Land**), which adjoins Hudson's property on Mountain Rd Halloran.

The option agreement is for 12 months and allows Halloran to ascertain the potential to develop the Option Land. The period can be extended for a further 12 months to enable Halloran to make further enquiries in determining the viability of this land, should this be necessary, prior to exercising the option.

Hudson's Managing Director, Mr Alan Beasley who has been appointed to the board Halloran observed: "This joint venture has the potential to be beneficial to Hudson's future growth and to the benefit of Hudson shareholders."

The following map shows the approximate land interests. It can also be viewed on the Company's website at www.higl.com.au.



The Company is committed to continuing to update the market as and when further information becomes available.

For further information, please contact:

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