

18 October, 2016

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
Level 17, 420 George Street
Sydney NSW 2000
Australia
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ssga.com

Company Announcement Officer

Notice of ceasing to be a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it is no longer a substantial shareholder in CSR Limited. The enclosed ASIC Form 605 discloses the required details.

Yours faithfully,



Alison Levell
Head of Compliance

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme CSR Limited (CSR)

ACN/ARSN 000 001 276

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 14/10/2016The previous notice was given to the company on 17/06/2016The previous notice was dated 15/06/2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GE Asset Management Inc (GEAM)	GEAM was acquired on 1 July 2016, controlled body corporate

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

print name

James MacNevin

capacity Director

sign here

date 18/10/2016

DIRECTIONS

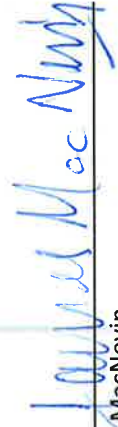
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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This is Annexure A referred to in Form 605 Notice of ceasing to be a substantial holder

Annexure A


 James MacNevin
 Director
 18 October 2016

2. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected	Person's Votes affected
15/06/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord (314,729)	(314,729)
16/06/2016	State Street Global Advisors Inc	Purchase	3.43	Ord 1,086,483	1,086,483
16/06/2016	State Street Global Advisors Inc	In specie application	n/a	Ord 15,533	15,533
17/06/2016	State Street Global Advisors Australia Limited	Sale	3.68	Ord (8,876)	(8,876)
17/06/2016	State Street Global Advisors Australia Limited	Purchase	3.68	Ord 74,141	74,141
17/06/2016	State Street Global Advisors Limited	Sale	3.51	Ord (207,206)	(207,206)
17/06/2016	State Street Global Advisors Inc	Purchase	3.56	Ord 491,834	491,834
17/06/2016	State Street Global Advisors Inc	Purchase	3.68	Ord 4,931	4,931
20/06/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord (4,632)	(4,632)
20/06/2016	State Street Global Advisors Inc	Purchase	3.89	Ord 450,732	450,732

21/06/2016	State Street Global Advisors Australia Limited	Sale	3.75		Ord	(51,282)	(51,282)
21/06/2016	State Street Global Advisors Inc	Sale	3.88		Ord	(186,629)	(186,629)
22/06/2016	State Street Global Advisors Australia Limited	Purchase	3.69		Ord	13,333	13,333
22/06/2016	State Street Global Advisors Limited	In specie redemption	n/a		Ord	(16,621)	(16,621)
23/06/2016	State Street Global Advisors Inc	Purchase	3.67		Ord	13,685	13,685
24/06/2016	State Street Global Advisors Inc	Purchase	3.64		Ord	57,282	57,282
29/06/2016	State Street Global Advisors Australia Limited	Purchase	3.54		Ord	28,090	28,090
30/06/2016	State Street Global Advisors Inc	In specie application	n/a		Ord	30,620	30,620
04/07/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a		Ord	(18,430)	(18,430)
06/07/2016	State Street Global Advisors Australia Limited	In specie application	n/a		Ord	13,785	13,785
06/07/2016	State Street Global Advisors Inc	In specie application	n/a		Ord	45,960	45,960
07/07/2016	State Street Global Advisors Inc	In specie redemption	n/a		Ord	(6,785)	(6,785)
08/07/2016	State Street Global Advisors Australia Limited	Sale	3.71		Ord	(96,386)	(96,386)
08/07/2016	State Street Global Advisors Inc	In specie application	n/a		Ord	30,642	30,642
08/07/2016	State Street Global Advisors Inc	In specie redemption	n/a		Ord	(2,716)	(2,716)
11/07/2016	State Street Global Advisors Limited	Sale	3.72		Ord	(4,337)	(4,337)
12/07/2016	State Street Global Advisors Inc	Sale	3.83		Ord	(21,943)	(21,943)

13/07/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(5,131)	(5,131)
18/07/2016	State Street Global Advisors Australia Limited	Sale	3.94	Ord	(112,769)	(112,769)
18/07/2016	State Street Global Advisors Limited	Purchase	3.85	Ord	4,241	4,241
20/07/2016	State Street Global Advisors Australia Limited	Sale	3.80	Ord	(103,045)	(103,045)
20/07/2016	State Street Global Advisors Inc	Purchase	3.82	Ord	65,890	65,890
21/07/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	4,594	4,594
21/07/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(18,410)	(18,410)
26/07/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(95,941)	(95,941)
28/07/2016	State Street Global Advisors Inc	Purchase	3.94	Ord	199,458	199,458
28/07/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(45,951)	(45,951)
29/07/2016	State Street Global Advisors Australia Limited	Sale	3.84	Ord	(79,777)	(79,777)
29/07/2016	State Street Global Advisors Australia Limited	Purchase	3.84	Ord	19,280	19,280
29/07/2016	State Street Global Advisors Limited	Purchase	3.85	Ord	32,394	32,394
29/07/2016	State Street Global Advisors Inc	Sale	3.84	Ord	(9,093)	(9,093)
29/07/2016	State Street Global Advisors Inc	Purchase	3.84	Ord	82,483	82,483
02/08/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(37,000)	(37,000)
02/08/2016	State Street Global Advisors Limited	Sale	3.84	Ord	(4,317)	(4,317)

03/08/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(4,101)	(4,101)
04/08/2016	State Street Global Advisors Inc	Purchase	3.77	Ord	4,556	4,556
08/08/2016	State Street Global Advisors Limited	Purchase	3.76	Ord	10,711	10,711
10/08/2016	State Street Global Advisors Australia Limited	Sale	3.75	Ord	(52,910)	(52,910)
10/08/2016	State Street Global Advisors Australia Limited	Purchase	3.75	Ord	24,092	24,092
10/08/2016	State Street Global Advisors Limited	Sale	3.79	Ord	(6,025)	(6,025)
10/08/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(4,101)	(4,101)
11/08/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	9,199	9,199
11/08/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(9,199)	(9,199)
12/08/2016	State Street Global Advisors Inc	Purchase	3.75	Ord	152,497	152,497
15/08/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(29,762)	(29,762)
15/08/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	29,762	29,762
16/08/2016	State Street Global Advisors Australia Limited	Sale	3.75	Ord	(26,455)	(26,455)
16/08/2016	State Street Global Advisors Limited	Purchase	3.75	Ord	1,443	1,443
17/08/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	27,780	27,780
17/08/2016	State Street Global Advisors Australia Limited	Sale	3.75	Ord	(22,901)	(22,901)
17/08/2016	State Street Global Advisors Limited	Sale	3.76	Ord	(5,163)	(5,163)

22/08/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a		Ord	(662,929)	(662,929)
22/08/2016	State Street Global Advisors Inc	In specie application	n/a		Ord	23,291	23,291
22/08/2016	State Street Global Advisors Limited	Sale	3.70		Ord	(2,311)	(2,311)
25/08/2016	State Street Global Advisors Australia Limited	Sale	3.88		Ord	(44,720)	(44,720)
25/08/2016	State Street Global Advisors Inc	In specie application	n/a		Ord	15,379	15,379
25/08/2016	State Street Global Advisors Inc	Purchase	3.88		Ord	1,350	1,350
26/08/2016	State Street Global Advisors Australia Limited	Sale	3.74		Ord	(8,026)	(8,026)
30/08/2016	State Street Global Advisors Inc	Purchase	3.64		Ord	21,543	21,543
31/08/2016	State Street Global Advisors Australia Limited	Sale	3.45		Ord	(27,248)	(27,248)
31/08/2016	State Street Global Advisors Limited	Sale	3.45		Ord	(142,303)	(142,303)
31/08/2016	State Street Global Advisors Inc	Purchase	3.45		Ord	10,869	10,869
01/09/2016	State Street Global Advisors Australia Limited	In specie application	n/a		Ord	115,006	115,006
01/09/2016	State Street Global Advisors Inc	Purchase	3.50		Ord	41,431	41,431
06/09/2016	State Street Global Advisors Australia Limited	Sale	3.44		Ord	(361,537)	(361,537)
06/09/2016	State Street Global Advisors Inc	In specie application	n/a		Ord	16,280	16,280
07/09/2016	State Street Global Advisors Australia Limited	Sale	3.46		Ord	(43,026)	(43,026)
12/09/2016	State Street Global Advisors Inc	In specie application	n/a		Ord	46,281	46,281

13/09/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	7,476	7,476
13/09/2016	State Street Global Advisors Limited	Sale	3.36	Ord	(137,562)	(137,562)
13/09/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(1,158,595)	(1,158,595)
13/09/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	1,158,595	1,158,595
14/09/2016	State Street Global Advisors Inc	Sale	3.40	Ord	(325,851)	(325,851)
15/09/2016	State Street Global Advisors Inc	Sale	3.42	Ord	(172,203)	(172,203)
16/09/2016	State Street Global Advisors Australia Limited	Purchase	3.43	Ord	98,407	98,407
16/09/2016	State Street Global Advisors Inc	Sale	3.43	Ord	(26,782)	(26,782)
16/09/2016	State Street Global Advisors Inc	Purchase	3.43	Ord	7,351	7,351
20/09/2016	State Street Global Advisors Inc	Purchase	3.40	Ord	128,019	128,019
20/09/2016	State Street Global Advisors Limited	Sale	3.40	Ord	(14,281)	(14,281)
21/09/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	38,688	38,688
21/09/2016	State Street Global Advisors Inc	Sale	3.43	Ord	(13,732)	(13,732)
22/09/2016	State Street Global Advisors Inc	Purchase	3.49	Ord	433	433
23/09/2016	State Street Global Advisors Inc	Purchase	3.49	Ord	47,524	47,524
23/09/2016	State Street Global Advisors Limited	Purchase	3.49	Ord	39,122	39,122
27/09/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	27,908	27,908

27/09/2016	State Street Global Advisors Limited	Purchase	3.54	Ord	1,458	1,458
28/09/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	44,712	44,712
29/09/2016	State Street Global Advisors Limited	Purchase	3.63	Ord	7,373	7,373
30/09/2016	State Street Global Advisors Inc	Purchase	3.62	Ord	9,245	9,245
05/10/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	20,623	20,623
06/10/2016	State Street Global Advisors Limited	Purchase	3.74	Ord	2,940	2,940
07/10/2016	State Street Global Advisors Inc	Purchase	3.72	Ord	14,527	14,527
07/10/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	2,361	2,361
10/10/2016	State Street Global Advisors Limited	Purchase	3.72	Ord	12,056	12,056
10/10/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(292,354)	(292,354)
11/10/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(5,880)	(5,880)
12/10/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	55,479	55,479
12/10/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(55,479)	(55,479)
13/10/2016	State Street Global Advisors Limited	In specie application	n/a	Ord	258,117	258,117
13/10/2016	State Street Global Advisors Limited	In specie redemption	n/a	Ord	(258,117)	(258,117)
13/10/2016	State Street Global Advisors Limited	In specie application	n/a	Ord	563,033	563,033
13/10/2016	State Street Global Advisors Limited	In specie redemption	n/a	Ord	(563,033)	(563,033)

13/10/2016	State Street Global Advisors Limited	In specie application	n/a	Ord	188,775	188,775
13/10/2016	State Street Global Advisors Limited	In specie redemption	n/a	Ord	(188,775)	(188,775)
13/10/2016	State Street Global Advisors Australia Limited	Sale	3.70	Ord	(10,160)	(10,160)
14/10/2016	State Street Global Advisors Inc	Sale	3.71	Ord	(678,220)	(678,220)

This is Annexure B referred to in Form 605 Notice of
ceasing to be a substantial holder

Annexure B


James MacNevin
Director
18 October 2016

4. Addresses

Name	Address
State Street Global Advisors Australia Limited	Level 17, 420 George Street Sydney, NSW 2000, Australia
State Street Global Advisors Inc	State Street Financial Center One Lincoln Street Boston, MA 02111-2900
State Street Global Advisors Limited	20 Churchill Place, London E14 5HJ, UK