

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|-------------------------|
| Name of entity | Gooroo Ventures Limited |
| ACN | 613 924 744 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------|
| Name of Director | Emmanuel Foundas |
| Date of appointment | 17 August 2016 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| 1,319,171 Ordinary Shares escrowed for 24 month from 19 October 2016 |
| 250,000 unlisted options, exercise price \$0.25, expiry date 11 October 2019, with a 24 month escrow period from 19 October 2016. |
| Performance Shares not quoted and classified as restricted securities for a period of 24 months from 19 October 2016: Class A: 1,116,221 Class B: 1,116,221 Class C: 507,373 |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
|---|--|
| | <u>Foundas Investments Pty Ltd</u> 1,758,894 Ordinary Shares escrowed for 24 month from 19 October 2016 Performance Shares not quoted and classified as restricted securities for a period of 24 months from 19 October 2016 : Class A: 1,488,295 Class B: 1,488,295 Class C: 676,498 <u>Ms Kathleen Foundas</u> 1,319,171 Ordinary Shares escrowed for 24 month from 19 October 2016 Performance Shares not quoted and classified as restricted securities for a period of 24 months from 19 October 2016 : Class A: 1,116,221 Class B: 1,116,221 Class C: 507,373 |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.