

ASX ANNOUNCEMENT



25 August 2016

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Silverstone litigation

As referred to in the Company's announcement of 12 August 2016, the Company participated in a mediation on 23 and 24 August 2016 together with all other parties to the proceedings.

The Company advises that the mediation did not result in a resolution of the proceedings, however negotiations are continuing.

Details of the mediation are confidential and privileged, so the Company is not able to comment any further on the conduct of the mediation.

The matter is listed for further Court directions on 30 August 2016 and is scheduled for trial from 5-28 October 2016 if not resolved before then.

For enquiries:

Craig Treasure

CEO/Managing Director

Tel: (07) 5588 8888

securityholder@villaworld.com.au

VILLA WORLD LIMITED

Level 1 Oracle West,
19 Elizabeth Avenue, Broadbeach QLD 4218
Shareholder queries:
Email: securityholder@villaworld.com.au
ABN 38 117 546 326 ASX CODE: VLW

SHARE REGISTRY

Computershare Investor Services Online:
www.investorcentre.com
By mail: GPO Box 2975, Melbourne VIC 3001
Tel: (within Australia) 1300 651 684
(international) +61 3 9415 4000

villaworld.com.au