



Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@amcil.com.au
amcil.com.au

3 August 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 July 2016 Cum Div	98 cents	90 cents
30 June 2016 Cum Div	93 cents	87 cents

The Net Tangible Asset Backing per Share for both 30 June and 31 July 2016 are before the provision for the final dividend of 3.5 cents per share.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 July 2016.

Yours faithfully

Matthew Rowe
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/07/2016

Valued at closing prices at 29 July 2016

			Total Value \$ '000
1	*	BXB Brambles	10,689
2		CSL CSL	9,676
3	*	CBA Commonwealth Bank of Australia	9,265
4		MYX Mayne Pharma Group	8,932
5		TPM TPG Telecom	8,404
6		LIC Lifestyle Communities	7,811
7		TWE Treasury Wine Estates	7,335
8		MFT Mainfreight	7,285
9		QUB Qube Holdings	7,013
10		JHX James Hardie Industries	6,649
11		TCL Transurban Group	6,594
12	*	OSH Oil Search	5,960
13		QBE QBE Insurance Group	5,924
14		HSO Healthscope	5,216
15		NAB National Australia Bank	5,043
16		JHC Japara Healthcare	4,960
17		IPL Incitec Pivot	4,958
18		CGL The Citadel Group	4,671
19		VOC Vocus Communications	4,569
20		ARB ARB Corporation	4,254

135,205

As % of Total Portfolio
(excludes Cash)

57.1%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 July 2016 - \$12.2 million