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Company Announcements Office ASX Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

COMMENCEMENT OF DIAMOND DRILLING AT MILLENNIUM ZINC

The Millennium Project is located at the north-east margin of the Encounter Resources Limited (ASX: ENR) Yeneena Project Area (see Figure 1). Hampton Hill Mining NL (Hampton) is currently increasing its project share from a 10% to a 25% interest (see ASX announcement of 23 April 2015) by contributing \$1 million of a \$2 million exploration spend.

Encounter Resources Limited, the project manager, have notified Hampton of the commencement of diamond drilling, focused initially on a structurally compelling, shallow drill target located at the south-eastern portion of the zinc system, outlined by a gossanous zone extending over three kilometres and where high grade zinc sulphides have been intersected in previous drilling.

Two diamond drill holes are planned initially to be completed within the next few weeks. They will target extensions to an interpreted zone of coherent zinc sulphide mineralisation with previous intersections (including 7 metres assaying 4.8% Zinc in DDH EPT2198) (see ENR ASX announcement of 12 January 2015) that is open and potentially strengthening to the south-east.

The joint venture is also pleased to report that it was successful with its application for WA Government EIS co-funding (up to \$150,000) for a future diamond drill program of the Millennium Deeps, targeting shale hosted zinc sulphide mineralisation. This EIS co-funded program is scheduled to commence in August 2016.

Joshua Pitt Chairman

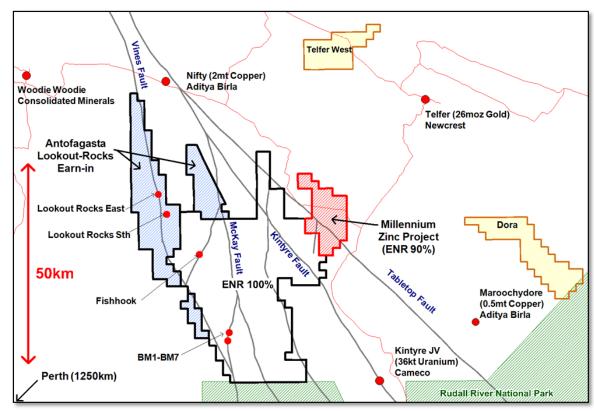


Figure 1: Location of the Millennium Zinc Project at Yeneena, East Pilbara WA

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Encounter Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed.