

Date 14th October 2016 ASX Code: JRV

The Manager Market Announcements Office ASX Ltd 4th Floor, 20 Bridge Street Sydney NSW 2000

Progress Report

The Company wishes to alert shareholders to an announcement, released earlier today by Australian Mines Limited. This announcement, entitled "Successful Capital Raising to underpin Australian Mines' Scandium Strategy ", follows announcements to ASX made by both Companies on 10TH October 2016.

Elsewhere, the Board of Jervois Mining is appraising various mineral properties on offer, in three different States. Some of these appraisals have reached 'Due Diligence' stage.

Any development of significance, in these matters, will be reported to Shareholders in the usual way.

By order of the Board

Roger Fairlam

Company Secretary