

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To: NZX

and

To Sky City Entertainment Group Limited

Relevant event being disclosed: A movement of 1% or more in the substantial holding or a change in the nature of any relevant interest in the substantial holding, or both

Date of relevant event: 6 April 2016

Date this disclosure made: 8 April 2016

Date last disclosure made: 18 February 2016

Substantial product holder(s) giving disclosure

Full name(s): Lazard Asset Management Pacific Co and its related bodies corporate listed in Annexure A

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in Sky City Entertainment Group Limited SKC.AU

Summary for Lazard Asset Management Pacific Co

For **this** disclosure,—

(a) total number held in class: 30,240,033

(b) total in class: 597,099,935

(c) total percentage held in class: 5.064%

For **last** disclosure,—

(a) total number held in class: 35,996,556

(b) total in class: 593,030,574

(c) total percentage held in class: 6.070%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: See Annexure B. All on market trades

Details after relevant event

Details for Lazard Asset Management Pacific Co

Lazard Asset Management Pacific Co is the fund manager and has the power to acquire or dispose of, or to control the acquisition or disposition of, the security pursuant to an investment management contract or as the responsible entity of a managed investment scheme.

For that relevant interest,—

- (a) number held in class: 30,240,033
- (b) percentage held in class: 5.064%
- (c) current registered holder(s): See below

Registered holder of securities	Class and umber of securities All Ordinary securities	Percentage Held
Bank of NY	8,133,633	1.362
Citibank	1,953,159	0.327
Northern Trust	2,483,420	0.416
State Street Australia Ltd	2,155,888	0.361
State Street Australia Ltd	472,102	0.079
State Street Australia Ltd	870,575	0.146
State Street Australia Ltd	44,922	0.008
JP Morgan Chase Ltd	7,249,507	1.214
National Australia Bank Ltd	4,071,264	0.682
National Australia Bank Ltd	1,933,158	0.324
National Australia Bank Ltd	872,405	0.146

- (d) registered holder(s) once transfers are registered: No change

For a derivative relevant interest, also—

- (a) type of derivative: not applicable
- (b) details of derivative: not applicable
- (c) parties to the derivative: not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

Additional information

Address(es) of substantial product holder(s): c/o Lazard Asset Management Pacific Co
Level 39, Gateway Building, 1 Macquarie Place, Sydney NSW 2000 Australia

Contact details: Apnavi Saddington +61 2 8274 1422 apnavi.saddington@lazard.com

*Nature of connection between substantial product holders: The substantial product holders are all related companies of Lazard Asset Management Pacific Co.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: not applicable

Certification

I, Apnavi Saddington certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure 'A'
to Disclosure of movement of 1% or more in substantial holding or change in nature of
relevant interest or both
dated 8 April 2016
by Lazard Asset Management Pacific Co

Details of related bodies corporate. These related bodies corporate are deemed to have the same relevant interests as Lazard Asset Management Pacific Co.

Name of entity	Address
Lazard Asset Management LLC (US)	30 Rockefeller Plaza New York NY 10020 USA
Lazard Asset Management Limited, London	50 Stratton Street London W1J 8LL United Kingdom
Lazard Japan Asset Management KK	ATT Annex 7 th Floor, 2-11-7 Akasaka Minato-Ku Tokyo 107-00752 Japan
LAMP Administration Pty Ltd	Level 39, Gateway, 1 Macquarie Place Sydney NSW Australia
Lazard Pty Ltd	Level 38, Gateway, 1 Macquarie Place Sydney NSW Australia
Lazard Korea Asset Management Co., Ltd	10F Seoul Finance Center, Taepyeongno-1ga, Jung-gu, Seoul 100-768 Korea
Lazard Asset Management (Hong Kong) Ltd	Level 8, Two Exchange Square Central. HK Hong Kong
Lazard Asset Management (Deutschland) GmbH	z. Hd. Herrn Werner Krämer Alte Mainzer Gasse 37 D-60311 Frankfurt am Main Germany
Lazard Asset Management (Singapore) Pte Ltd	1 Raffles Place, #15-02 One Raffles Place Tower 1, Singapore 048616
Lazard Asset Management (Canada), Inc.	130 King Street West Suite 1800 Toronto, ON M5X 1E3 Canada
Lazard Asset Management Schweiz AG	Usterstrasse 9 CH-8001 Zürich

Annexure 'B'
to Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest or both
dated 08 April 2016
by Lazard Asset Management Pacific Co

Transaction Date	Nature of Transaction	Name of Substantial Security Holder	Consideration NZD	Number of Securities
23/02/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	439,235.88	97,867
26/02/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	714,102.29	160,008
02/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	144,950.54	32,932
02/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	32,159.80	7,308
02/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	99,678.62	22,651
02/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	17,941.35	4,077
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	1,088,970.88	245,877
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	241,598.17	54,561
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	748,869.77	169,120
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	134,798.33	30,442
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	3,785,552.39	854,798
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	839,869.31	189,685
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	2,603,287.13	587,954
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	468,588.50	105,831
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	2,384,806.33	537,977
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	529,099.77	119,381
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	1,640,009.42	370,036
03/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	295,199.56	66,606
11/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	26,469.92	5,577
18/03/2016	Buy	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	201,734.79	46,209
22/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	1,183,576.07	234,257
22/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	286,516.21	56,711
22/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	359,237.79	71,105
22/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	129,594.38	25,651
23/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	451,954.20	90,824
23/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	109,388.78	21,987
23/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	137,155.13	27,568
23/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	49,482.91	9,946
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	291,037.35	57,774
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	83,764.63	16,629
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	99,390.23	19,731
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	26,909.06	5,342
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	32,445.01	6,441
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	266,687.76	52,943
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	200,200.95	39,744

Transaction Date	Nature of Transaction	Name of Substantial Security Holder	Consideration NZD	Number of Securities
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	96,277.20	19,113
30/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	43,385.95	8,613
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	1,166,961.12	232,358
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	335,821.10	66,880
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	398,461.17	79,355
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	107,891.56	21,487
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	130,060.38	25,902
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	1,069,154.36	212,926
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	802,601.38	159,841
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	385,963.28	76,866
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	173,941.07	34,641
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	69,516.32	13,862
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	20,007.79	3,990
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	23,738.56	4,734
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	6,428.57	1,282
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	7,747.38	1,545
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	63,693.95	12,702
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	47,818.11	9,536
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	22,996.42	4,586
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	10,364.94	2,067
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	361,902.82	71,985
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	104,164.08	20,720
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	123,589.28	24,584
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	33,461.20	6,656
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	40,343.47	8,025
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	331,620.82	65,965
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	248,943.10	49,519
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	119,718.31	23,814
31/03/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	53,952.16	10,732
05/04/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	215,558.58	43,225
06/04/2016	Sell	Lazard Asset Management Pacific Co and its Associates Listed in Annexure A	427,112.13	85,880