

ASX Release
7 April 2016

INVESTOR UPDATE

DJ Carmichael release a Tech Research Note

Stargroup Limited (**ASX : STL**) ("Stargroup or the Company") is pleased to advise that DJ Carmichael have released a Tech Research Note featuring Stargroup which was produced to coincide with the TechKnow Invest Roadshow being conducted on the east coast of Australia this week

The research report is available for viewing on our website via the Investors & Media section.

The Stargroup Chief Executive Officer and Executive Chairman, namely Mr Todd Zani will be presenting at the roadshow in Brisbane, Sydney and Melbourne and further information regarding this roadshow is available on www.techknowconference.com.au.

FURTHER INFORMATION

For further information, please contact:

Todd Zani – CEO and Executive Chairman
Stargroup Limited

Tel: +61 (08) 9200 5834

E: todd@starpaymentsystems.com.au

Media – West Coast

Matt Birney

Director

Cannings Purple

Tel: +61 419 217 090,

E: mbirney@canningspurple.com.au

Media – East Coast

David Tasker

National Director, Investor Relations

Professional Public Relation

Tel: +61 433 112 938

E: david.tasker@ppr.com.au



About Stargroup

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a south Korean private company.

Stargroup Limited merged with iCash Payment Systems Limited (ASX:ICP) on 7 August 2015 and as part of the acquisition became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years.

Stargroup Limited, via its wholly owned subsidiary, StarPOS, is also an EFTPOS and payWave technologies provider via its leveraged wholesale Visa and Mastercard agreement and the launch of StarPOS occurred on 1 October 2015.

About NeolCP

Stargroup Limited owns 11.28% of NeolCP Korea Inc, a South Korean private company that provides integrated and innovative self-service solutions to the banking and retail market.

NeolCP has brought together a combination of innovation, expertise and quality service to become a global leader in the ATM manufacturing industry and a technology leader in cash management and cash handling solutions.

As at 31 December 2015, NeolCP had \$18.3 million in net assets and there is a three year dividend policy in place between NeolCP and Stargroup Limited.