



24 October 2016

Triton Minerals Ltd

ASX: TON

ABN: 99 126 042 215

Head Office:

Ground Floor, Unit 1
 256 Stirling Highway
 Claremont WA 6010
 Australia

Postal Address:

PO Box 1518
 WEST PERTH WA 6872
 Australia

T: +61 8 6489 2555

F: +61 8 6489 2556

E: info@tritonminerals.com

W: www.tritonminerals.com

Projects:	Mozambique
Balama North	Graphite-Vanadium
Ancuabe	Graphite
Balama South	Graphite



UNDERWRITTEN NON-RENOUNCEABLE ENTITLEMENT OFFER

Triton Minerals Ltd (ASX: TON, **Triton** or **Company**) is pleased to announce that the Company will be offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the Company (**Shares**) through a pro rata non-renounceable entitlement issue of one (1) Share for every four (4) Shares held by eligible shareholders on the record date, which under the indicative timetable is 28 October 2016, at an issue price of \$0.06 per share to raise up to \$7,893,634, before expenses, (**Entitlement Offer**). The Entitlement Offer is fully underwritten by Somers & Partners Pty Ltd (AFSL No. 403684) (**Somers & Partners**).

The Company will also make an offer of 25,000,000 options exercisable at \$0.10 each and expiring 30 June 2018 (**Options**), for nil cash consideration, to each of:

- Shandong Tianye (Minjar Gold Pty Ltd's nominee); and
- Somers & Partners (or its nominees).

In accordance with the ASX Listing Rules, eligible shareholders have been determined to comprise those shareholders with a registered address in Australia, New Zealand, China and the United Kingdom. Up to 131,560,567 Shares will be issued pursuant to the Entitlement Offer if it is fully subscribed.

Triton intends to apply the funds raised under the Entitlement Offer towards:

- a) exploration and development expenditures for the Company's graphite projects in Mozambique; and
- b) working capital and corporate administration costs and expenses of the Entitlement Offer.

Shareholder approval for the issue of Options was obtained on 19 September 2016.

An Appendix 3B for the Shares to be issued pursuant to the Entitlement Offer, and for the Options offered under the prospectus, follows this announcement. Further details including the timetable, the key risks and how to accept the Entitlement Offer, will be set out in a prospectus which is expected to be lodged with ASIC on or around 24 October 2016 and despatched to Shareholders in early November 2016.

Peter Canterbury
Managing Director

Tel: + 61 8 6489 2555

Email: info@tritonminerals.com

Paige Exley
Company Secretary

Tel: + 61 8 6489 2555

Email: pexley@tritonminerals.com

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.