

21 June 2016

ASX : BGS

*An Exploration Company
rapidly progressing the
high-grade Bougouni
Lithium Project in Mali.*

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Chairman

Kevin Joyce
Managing Director

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**\$5 MILLION PLACEMENT TO FULLY FUND
AGGRESSIVE EVALUATION PROGRAM AT
HIGH-GRADE, BULK TONNAGE LITHIUM PROJECT**

Birimian Gold Limited (ASX:BGS; “Birimian” or “Company”) is pleased to announce that it has received commitments from institutional, sophisticated and professional investors to raise \$5 million (“Placement”).

Capital raised by the heavily oversubscribed Placement funds Birimian through its current drilling campaign to resource definition and a scoping study at its potential high-grade Bougouni Lithium Project (“Project”) in Mali.

Initial assay results are anticipated next month, whilst the maiden JORC Resource and Scoping Study are expected in the December 2016 quarter.

Commenting on the Placement, Managing Director Kevin Joyce stated:

“The strong demand we received provides a great endorsement of the prospectivity of the Bougouni Lithium Project. Work undertaken on the Project to date indicates potential for a high-grade lithium orebody with excellent geometry, amenable to low-cost open pit mining, and located close to infrastructure.”

“As we rapidly progress the Project, we look forward to updating our shareholders on results from exploration drilling and other project work that is ongoing.”

The Placement will be undertaken in one tranche through the issue of approximately 20.83 million shares at \$0.24 per share under Birimian’s ASX Listing Rule 7.1 capacity.

Hartleys Limited acted as Lead Manager to the Placement and Merchant Corporate Finance Pty Ltd was Co-Manager.

For further information please contact :

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