



Armidale Investment CORPORATION

ASX Company Announcements

20 September 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Armidale Investment Corporation - Market Update

- **Following the heavily oversubscribed Rights Issue for all Shareholders, the Board of Armidale Investment Corporation has made an additional share placement of approximately \$1.85 million**
- **The additional placement was undertaken to ensure existing major shareholders of the Company were diluted as little as possible through the capital raising process**

Equipment leasing and commercial finance company Armidale Investment Corporation Limited (ASX: AIK) has successfully raised A\$1.85 million from existing major shareholders in addition to the share placement to new and existing investors of \$19.25 million which is proposed to settle on or about the 29th of September (subject to shareholder approval). This is subject to the allotment of the Rights Issue shares, with the shares to be issued under Listing Rule 7.1.

AIK will issue approximately 16.84 million ordinary shares at A\$0.11 per share and the Company will use the funds to acquire 80% of CFG, 50% in Linx and 50% in QPF and increase funding for the Company's equipment leasing business.

AIK Managing Director Andrew Grant said: *"The loyalty our major shareholders have demonstrated to our Company has been an important aspect in our success to date and our decision to make a small additional placement was not made lightly. We thank our major shareholders for their continuing support and we are well positioned for the execution of our future growth strategy"*.

The placement is proposed to settle on or about the 22nd of September, 2016. Blue Ocean Equities Pty Ltd acted as Lead Manager for the Share Placement.

For further information please contact:

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Company Secretary

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About Armidale Investment Corporation

Armidale Investment Corporation Limited is an integrated equipment leasing and commercial finance company. Based in Sydney, Australia the company is listed on the Australian Securities Exchange (ASX: AIK).

For more information, please visit www.armidaleinvestmentco.com.au