

16 June 2016

## **ASX ANNOUNCEMENT**

# **Construction of new manufacturing facility and \$365,000 grant**

MVP has received notification from the Victorian Government that it has received a \$365,000 Futures Industries Manufacturing Program grant. The grants are for Victorian companies who are implementing new manufacturing technologies and processes that will provide a critical foundation for growth as well as creating new jobs.

MVP CEO Mr. John Sharman said, "The grant monies will be put towards the recently commenced construction of a new Pentrox manufacturing plant". The facility has been designed to support the global expansion of Pentrox and demand for up to 25 million units per annum. The facility incorporates new manufacturing technology developed in partnership with the CSIRO and will satisfy demand in the medium term, but still have the ability to expand. The project is expected to be completed by Q1 CY 2017.

The new plant in Scoresby, Victoria already houses all of MVP's non-pharmaceutical manufacturing staff. The manufacturing plant and grant income were officially announced by the Minister for Industry and Employment, Hon Wade Noonan MP today.

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**About Pentrox**

Penthrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Penthrox has been used safely and effectively for more than 30 years in Australia with excess of 5.0 million units sold. There is growing interest in Penthrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

**About Medical Developments International Ltd**

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Penthrox®, a fast acting trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defence Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.