

ASX Announcement



LANTERN HOTEL GROUP (ASX: LTN)

24 June 2016

Changes to the Board – Appointment of New Chairman

Today Lantern Hotel Group (**Lantern**) announced that Mr John Murphy had tendered his resignation as Chairman and Director, effective Thursday 30 June 2016.

Mr Murphy outlined that significant overall progress had been made over the last 12 months with the development of a strategic and operational plan, operating performance and leadership team improvement, the sale of non-core assets, enhanced stakeholder communication and an improved company share price.

Mr Graeme Campbell, an Independent Non-Executive Director, has been voted by the Board to replace Mr Murphy as Chairman.

"I have been very fortunate to work alongside such a passionate and talented group of Directors and CEO, Mr John Osborne, during my time on the Board. I am confident that Graeme will ensure a seamless transition during this period of change and continue to steer the business forward to greater successes. I wish Graeme and Lantern all the very best for the future."

Mr Graeme Campbell, "John Murphy as Chairman has been a major factor in the recovery of the Company. His commercial acumen and communicative style has contributed to the vastly improved results of the business and we greatly appreciate his efforts over the last 12 months. We wish him well on his future endeavours and thank him for his efforts in coordinating and leading the reinvigoration of the Lantern Group."

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