

ASX Announcement

16 August 2016

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Carbon Energy Receives \$1.4 Million R&D Tax Incentive Cash Rebate

Carbon Energy (ASX:CNX, OTCQX:CNXAY) is pleased to advise it has received \$1.4 million as a research and development (R&D) tax incentive cash rebate from the Australian Taxation Office for R&D expenditure in the 2016 financial year.

ENDS

For and on behalf of the Board

Catherine Costello Chief Financial Officer & Company Secretary