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30 June 2016

ABN 28 102 747 133

Jeremy Newman Senior Advisor ASX Listings Compliance

**Dear Jeremy** 

## Conditional Reinstatement - Paradigm Metals Limited

I refer to the prospectus issued by Paradigm Metals Limited (which is to be renamed IODM Limited) (the **Company**) dated 1 April 2016 (**Prospectus**) and the decision letter issued by ASX to the Company on 3 June 2016 regarding the Company's reinstatement to the official list of ASX (**ASX Decision**).

All capitalised terms in this letter shall have the meaning ascribed to them in the Prospectus unless the context otherwise requires.

On behalf of the Company, I confirm the following matter in satisfaction of condition 1.13.11 of the ASX Decision, please find below the number of securities subject to ASX restrictions and the restriction period applied to those securities:

Security	Restriction Period	Number
Fully paid ordinary shares	24 months from date of reinstatement to quotation	82,402,784
Options exercisable at \$0.04 and an expiry date of 31 March 2019	24 months from date of reinstatement to quotation	12,000,000
Performance shares	24 months from date of reinstatement to quotation	56,640,000
Fully paid ordinary shares	12 months from date of issue	105,100,968
Options exercisable at \$0.05 and an expiry date of 31 March 2019	12 months from date of issue	15,625,002
Performance shares	12 months from date of issue	25,860,000

Yours faithfully

Mark Reilly Chairman

Paradigm Metals Ltd