



VOLT

RESOURCES

ASX ANNOUNCEMENT

By e-lodgement

21 October 2016

KEY APPOINTMENTS TO EXPEDITE MINING OPERATIONS

The Board of Volt Resources Limited (**ASX: VRC**), ("**Volt**" or, the "**Company**") is pleased to confirm key operational appointments to complement the existing team.

As management strongly believe that demand for Tanzanian natural graphite is set to increase materially over the next few years, an experienced team with the blended prerequisite skillset has been recently recruited to work alongside consultants, BatteryLimits, to expedite mining operations. Volt Resources has now successfully assembled a highly experienced team in the following areas:

- Geological
- Metallurgical
- Mining Engineering
- Marketing and,
- Finance

Reporting to Executive Chairman Stephen Hunt, the additional team comprises the following:

Godwin Nyelo
B Sc Geology
(Hons), MBA
(Mineral Resources)

Head of Corporate Affairs – Since retiring from the civil service in Tanzania, Mr Nyelo has undertaken select consulting assignments and a six year stint with Magnis Resources (ASX code MNS) (2008-14) in a similar role. He was instrumental in securing a special mining licence for its graphite project. Most of his career was spent with the Minerals Division, Ministry of Energy and Minerals, in various senior roles, including as The Commissioner for Minerals in first half of 2006.

Chris Davies
B Sc.
Cert Eng (Applied
Technology)

Project Engineer – Mr Davies has 34 years in engineering, project managing and construction of mines, mine process and port sites, including major upgrades and expansions. In this time he completed numerous plant design, development and implementation projects successfully undertaken a range of major reconstruction work in the mining industry in Australia and Asia for iron ore, nickel, gold and coal industries. Groups worked for include Mineral Resources, North West Iron Ore Alliance, ThyssenKrupp Engineering and First Quantum Minerals

Jimmy Ijumba
B Eng (Mining),
P.Eng

Mining Operations Manager – Mr Ijumba has 27-years' experience working in underground, surface and exploration operations with success in building efficient and safe working teams. His experience includes managing crews of up to 250 in mining operations; budgeting and cost controls; safety leadership; mineral rights permitting; performance improvement; project management; mine closure; community; government engagement; permitting and exploration logistics management. Groups worked for in Tanzania include Magnis Resources, Barrick Gold, Kiwira Coal Mines and Lafarge.

Executive Chairman, Stephen Hunt commented: "During the course of 2016, Volt Resources has been progressing the business plan at a focused yet accelerated pace. With more empirical evidence, particularly the rapid expansion of installed lithium-ion battery capacity globally, confirming the favourable macro demand outlook for natural graphite the Board decided to take proactive measures to bolster the operational team. These appointments complement other recently announced appointments of Michael Lew (Marketing), Mark Hoffman (PFS and BFS Project Manager) and Steve Brockhurst (Company Secretarial and Finance)."

In addition to bolstering the technical operations of the business, Volt recently appointed Canaccord Genuity to act as the Company's corporate broker. Canaccord Genuity will work along-side New York based, EAS Advisors LLC.

For and on behalf of Volt Resources Limited



Stephen Hunt
Volt Resources Limited
Executive Chairman

VOLT RESOURCES LTD is a graphite exploration company listed on the Australian Stock Exchange under the ASX code: [VRC](#). The Company is focused on the exploration and development of its existing wholly-owned Namangale Graphite Project in Tanzania. The Namangale project is the largest JORC compliant resource deposit in Tanzania with 446 mt @ 5.01 % containing 22.3 mt of contained graphite. The project holds outstanding Super Jumbo and Jumbo flake size distribution and high purity of upto 99.6% TGC. The Namangale project is ideally located to critical infrastructure with sealed roads running through the tenement, mains power supply and access to the deep water port Mtwara 140km away.

