



## ASX RELEASE

### Rubik expands footprint in Asia with Bank Alfalah Agreement

**6 Jul, 2016:** Australian listed fintech, Rubik Financial Ltd (ASX:RFL) is pleased to announce it has signed an agreement with Bank Alfalah, one of the leading banks in Pakistan, to implement its collections platform, CWX.

The agreement brings the total to 5 out of the top 7 banks in Pakistan using CWX and reinforces the company's market leading position in collections software in many Asian and Middle Eastern countries. Rubik also partners with leading banks in both Dubai and Abu Dhabi.

Rubik is joining forces with longtime banking partner Temenos, the recognised global leader in digital and core banking software, on the Bank Alfalah project to integrate its CWX solution with Temenos' core banking product, T24.

According to Rubik CEO, Iain Dunstan, "The project represents an exciting opportunity to deliver the benefits our technology can offer Bank Alfalah and potentially other T24 users in the region.

The CWX integration to T24 will provide a market leading solution that will enable our clients the ability to better evaluate, manage and review their collections strategy, as well as greater visibility of debt portfolios than ever before".

The news comes in the same week as Rubik went live in Vietnam with the final phase of delivery for CWX to Vietnam International Bank (VIB), which is 15% owned by CBA. The VIB project has been an extensive build out for the local market, including the development of a Vietnamese language version of CWX in addition to the previously developed Arabic and Bahasa versions.

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## BACKGROUND INFORMATION

**Rubik Financial Limited** (ASX:RFL) is the largest Australian financial services software house by client numbers, servicing 110 out of 171 Australian Authorised Deposit taking Institutions (ADIs), including all four major Australian banks. Rubik's software includes financial planning software, mortgage software, core banking systems and other banking solutions. Headquartered in Sydney with operations in Melbourne, Brisbane, Asia & the Middle East, Rubik is ISO9001 and ISO27001 certified. [www.rubik.com.au](http://www.rubik.com.au)

**Bank Alfalah Limited** is a progressive, full service banking institution operating in Pakistan since 1992 with majority shareholding of the Abu Dhabi Group. The Bank has a network presence of 500 branches spanning 172 cities across the country with an international presence in Afghanistan, Bangladesh, a wholesale banking unit in Bahrain and a representative office in the UAE. The Bank services more than 1 million corporate, institutional, retail, small business, agricultural, Islamic and asset financing customers. [www.bankalfalah.com](http://www.bankalfalah.com)