Traditional Therapy Clinics Limited (Company)

ABN 68 603 792 712

ASX: TTC



ASX Announcement

12 April 2016

TTC Announces Proposed DRP Shortfall Placement

On 29 February 2016, the Directors declared an unfranked final dividend of A\$0.025 per share, payable on 20 April 2016 on all fully paid ordinary shares registered on the Company's register at close of business on the record date of 20 March 2016 (2015 Final Dividend). The Directors also implemented a Dividend Reinvestment Plan and determined that it would apply to the 2015 Final Dividend (DRP).

Proposed Placement of DRP Shortfall

The Board is pleased to announce a proposed placement of the shortfall from the DRP of A\$4.93 million (Proposed Placement). This approximates the dollar value of TTC's 2015 Final Dividend less expected placement fees and the value of shares to be issued to shareholders who elected to participate in the DRP. The Proposed Placement will be conducted at A\$0.5063 per share, the same price as the DRP Price announced on 11 April 2016. The Proposed Placement will be managed by QA Capital Pty Ltd.

Full details of the Proposed Placement are as follows:

Securities to be issued	Ordinary shares in TTC (Shares)
Maximum number which may be issued	10,237,345 Shares
Principal terms of securities to be issued	The Shares will rank equally with all other shares on issue in TTC
Issue price	A\$0.5063 per Share
Purpose of the issue	DRP shortfall placement
Whether TTC will seek shareholder approval for the issue	TTC will not seek shareholder approval for the issue of Shares under the Proposed Placement
Whether the issue will be to a class of shareholders	The issue will be limited to sophisticated investors

For further information, please contact:

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