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ASX Announcement | 19 August 2016
Crowd Mobile Limited (ASX:CM8)

Crowd Mobile to Raise a Minimum of A\$3 Million Via Placement & Rights Issue

Highlights

- A\$2.4 million raised through a share placement
- A\$1.0 million Rights Issue which is partially underwritten
- Funds raised will support our ongoing marketing initiatives, investments in product development and earnings growth strategy.

Friday, 19 August 2016 - Crowd Mobile Limited (ASX:CM8 & FWB-XETRA:CM3, **Crowd Mobile, “the Company”**) is pleased to announce that it has received commitments from sophisticated and professional investors to subscribe for A\$2.4million of new fully paid ordinary shares in the Company at 16 cents per share with a 1 for 2 free attaching option exercisable at 27 cents, expiring 2 years from the date of issue (“**Share Placement**”).

Crowd Mobile also announces a Non-Renounceable Rights Issue to raise A\$1.0million on the same terms as those of the Share Placement (“**Rights Issue**”). A\$0.6 million of the Rights Issue is being underwritten by DJ Carmichael Pty Limited (“**DJC**”), which combined with the Share Placement raises A\$3.0 million in total.

Crowd Mobile CEO Domenic Carosa said, “This combined equity raising further strengthens our balance sheet which will help support increased marketing initiatives and help solidify a number of material partnership opportunities.

As our company grows, the convertible note funding facility announced to the ASX on 30 June 2016 provides top-up working capital and provides capital structure flexibility”.

As a sign of on-going support, the proposed Rights Issue is sub-underwritten by a number of Directors who will increase their respective interest in the Company through the offer. Documentation in relation to the Rights Issue will be sent to shareholders shortly.

DJ Carmichael Pty Limited and Jett Capital Advisors LLC have acted as Joint Lead Managers to the Share Placement. **DJ Carmichael Pty Limited (“DJC”) is managing the Rights Issue.** The Company welcomes new investors including a number from outside of Australia onto the register.

All shares under the Share Placement and their attaching options will be issued **under the Company's current placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A**, as appropriate.

-ENDS

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About Crowd Mobile

Crowd Mobile is a mobile-first company with a world-leading 'Q&A' platform, providing personalised expert advice, and a subscription service giving users access to games, infotainment and security products. We operate across 50 countries and 30 languages and have partnered with more than 160 mobile carriers, allowing users to pay for products and services through their mobile phone or with Google or Apple Pay. Crowd Mobile has developed a diverse range of products in the m-payment, entertainment and infotainment space and is listed on Australian and German stock exchanges (ASX:CM8, FWB-XETRA:CM3).

Important notes:

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