



## MARKET RELEASE

### **XERO ANNOUNCES LEADERSHIP CHANGE**

**11 APRIL 2016** - Xero Limited (NZX/ASX: XRO) announces that Angus Norton will step down as Chief Product Officer. Currently based in New Zealand, Norton will be returning to his home in Seattle, U.S.

“We are sincerely grateful to Angus for his product leadership during his time at Xero. He has helped us establish a world-class globally distributed product capability with several development offices in New Zealand, Australia and the U.S.,” said Xero CEO, Rod Drury.

As part of the company’s global product strategy, Duncan Ritchie, Chief Platform Officer, will resume responsibility for the global product team, effective immediately, incorporating the platform and product teams together as the company completes its platform migration to AWS.

Over the last year, Xero has strengthened its global leadership team adding Sankar Narayan as Chief Financial Officer and Tony Stewart as Chief Data Officer, and Rachael Powell as Chief People Officer and Kirsty Godfrey-Billy as Chief Accounting Officer reporting into Sankar Narayan.

**ENDS**

#### **About Xero**

[Xero](#) is beautiful, easy-to-use online accounting software for small businesses and their advisors. The company has over 600,000 subscribers in more than 180 countries. Xero boasts more than 500 third-party integrations, and was ranked No. 1 by Forbes as the World's Most Innovative Growth Company in 2014 and 2015.

#### **For more information contact:**

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