

Triumph Gold Project - Investor Update

19 July 2016

Company Announcements
ASX Limited

Triumph Gold Project – Growth After Discovery

Please find attached an Investor Update from Metal Bank Limited regarding its Triumph Gold Project.

Yours Sincerely



Sue-Ann Higgins
Company Secretary



TRIUMPH GOLD PROJECT – GROWTH AFTER DISCOVERY

JULY 2016

ASX: **MBK**

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Events after the date of this document

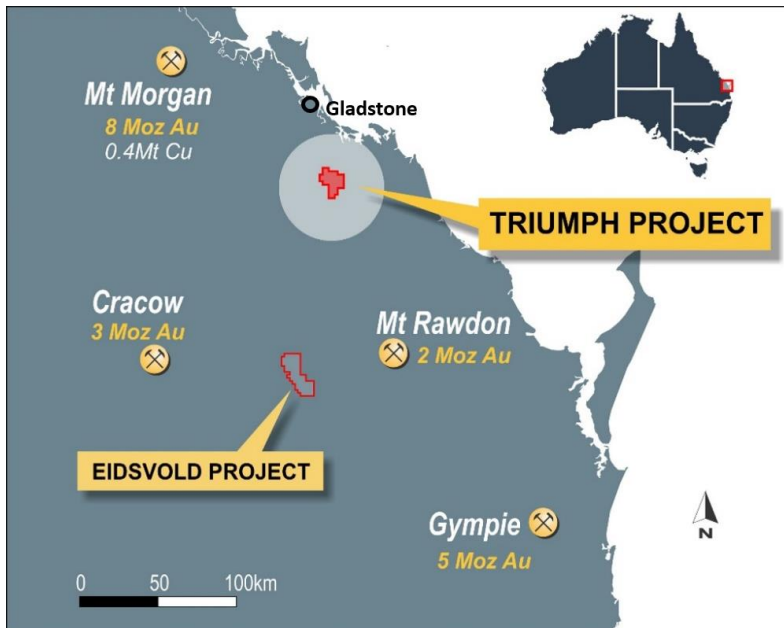
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Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

Our Business - Gold

discovery driven growth



18Moz Au established gold producing district

June 2016 – near surface high grade gold discovery

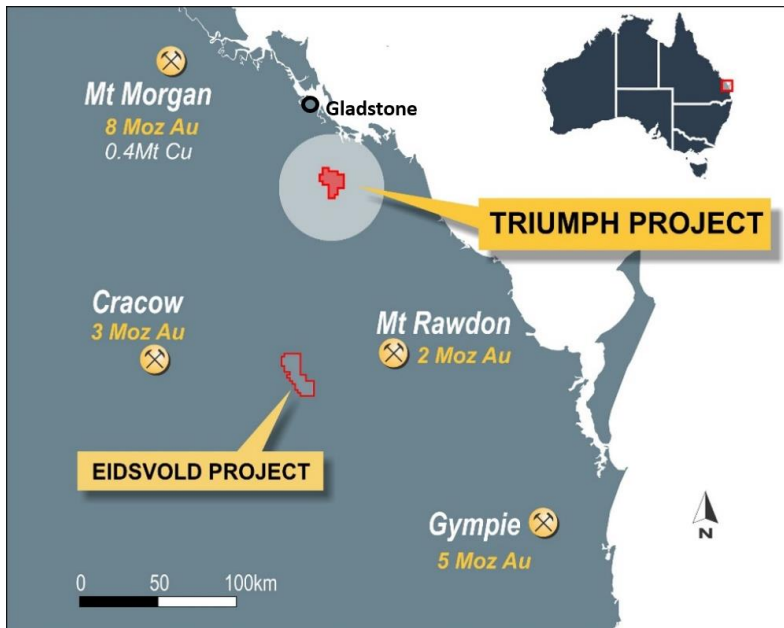
15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m
including

4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m

- Emergence of a significant intrusion style gold camp
- Room to move – multi-million ounce potential
- Excellent platform now created to build a substantial resource base

Our Business - Gold

established gold province



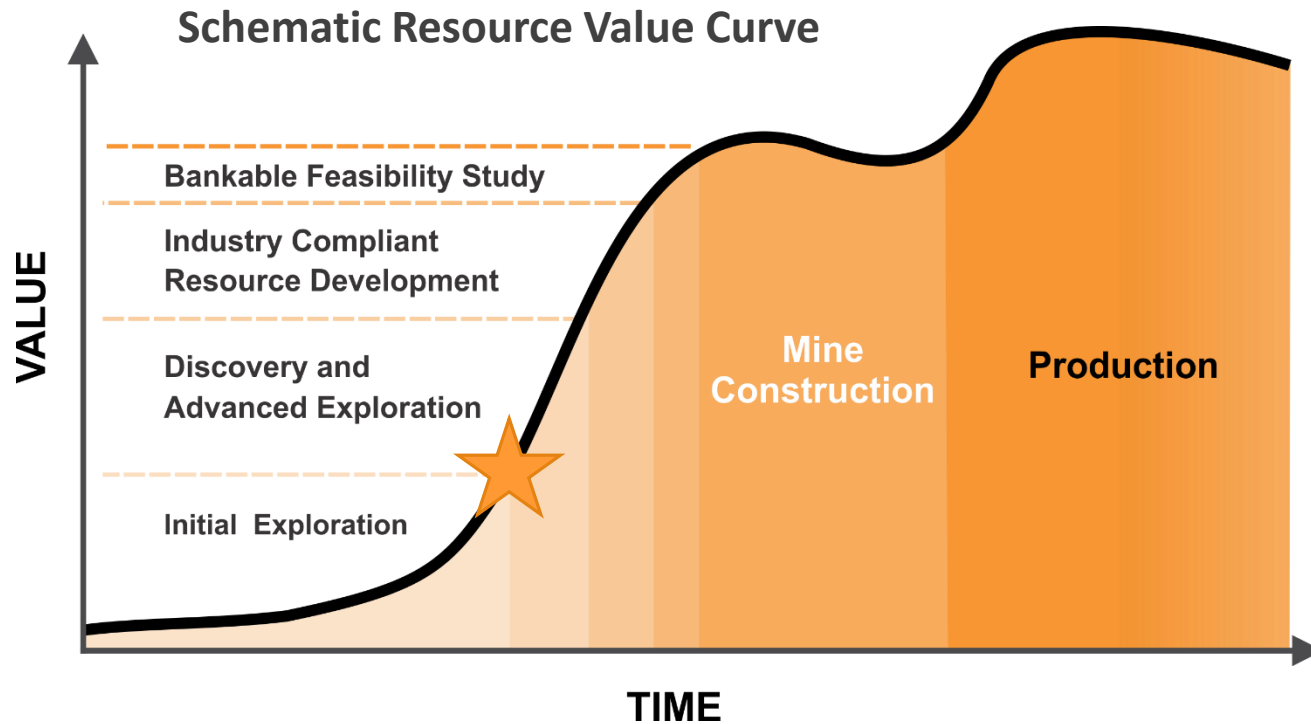
The South East Queensland mining corridor has historically proven the opportunity to:

- define near surface high grade gold deposits with low mining costs
- define large bulk tonnage gold deposits in an area with good infrastructure

18Moz Au established gold producing district

Our Business - Gold

substantial upside - exploration to resource



★ **Well positioned for value upside potential and company growth**

Note: The above is a general representation of the stages prior to production and how value may be added to resource companies

Our Company

structured for low cost growth



Gold resource development check list:

1. Dollars applied almost entirely to direct exploration
2. Close collaboration with expert technical consultants
3. Strong dynamic management
4. Global experience and network to access new opportunities
5. Established risk mitigation – exploration, geopolitical and environmental
6. Experienced Board with a proven track record of gold resource discovery and development

Corporate Overview

Metal Bank Limited



ASX: **MBK**

shares	509.6M
options	15M
share price*	\$0.022
cash at bank**	\$0.56M
market cap	\$11M

*as at 18 July 2016

**as at 11 May 2016

Directors / Management	28%
Top 20 shareholders	75%

12 month share chart



*high grade gold
intersected in drilling
June 2016*

Board and Management

Inés Scotland	<i>Non-exec Chair</i>
Tony Schreck	<i>Executive Director</i>
Guy Robertson	<i>Non-exec Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>

Our Team

discovery – financing – development – M&A



Inés Scotland (non-executive Chair)

- ✓ Over 25 years in the mining industry – founding shareholder and MD of **Citadel** through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and **\$1.3B** sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck (executive Technical Director)

- ✓ Geologist with over 25 years exploration management and business development and credited with the grassroots discovery of the multi-million ounce Twin Bonanza gold system in the Northern Territory.

Technical Consultants

- ✓ Work closely with an extended network of consultants who are leaders in their field.

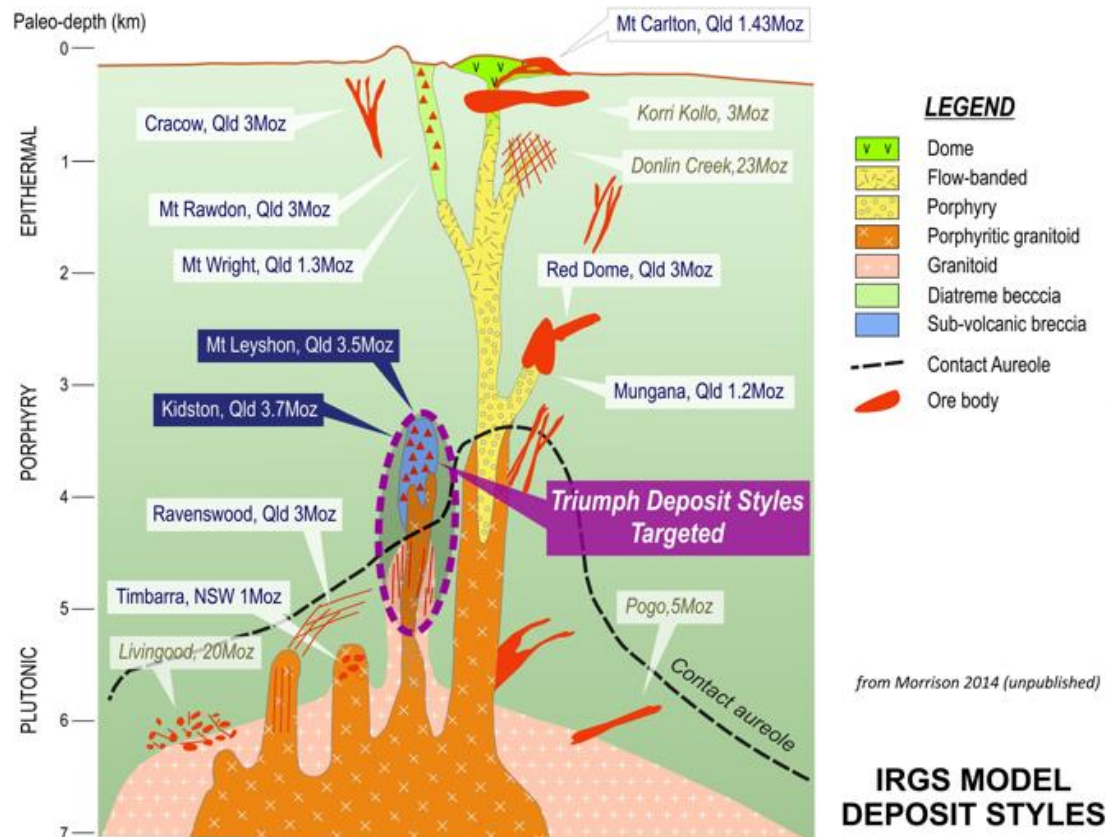
A team that has delivered before

Triumph Project Upside

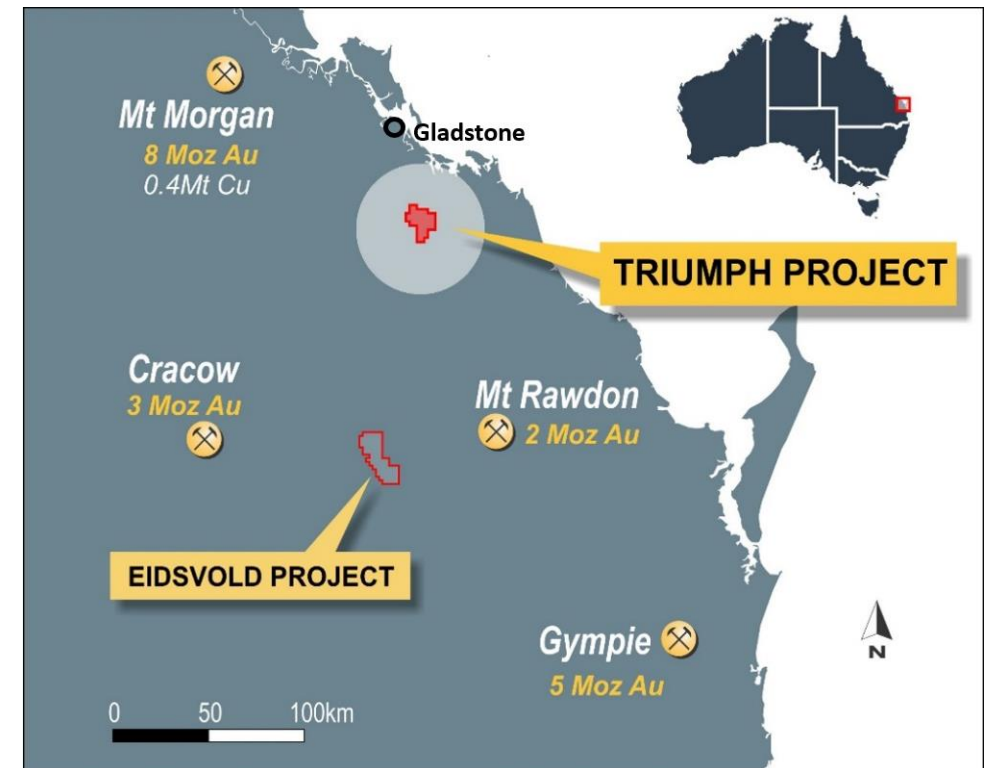
intrusion related gold system



Large deposit examples in Qld



18Moz Au established gold producing district,
close to excellent infrastructure



Triumph Project

discovery history – the journey so far



From a small gold historical goldfield

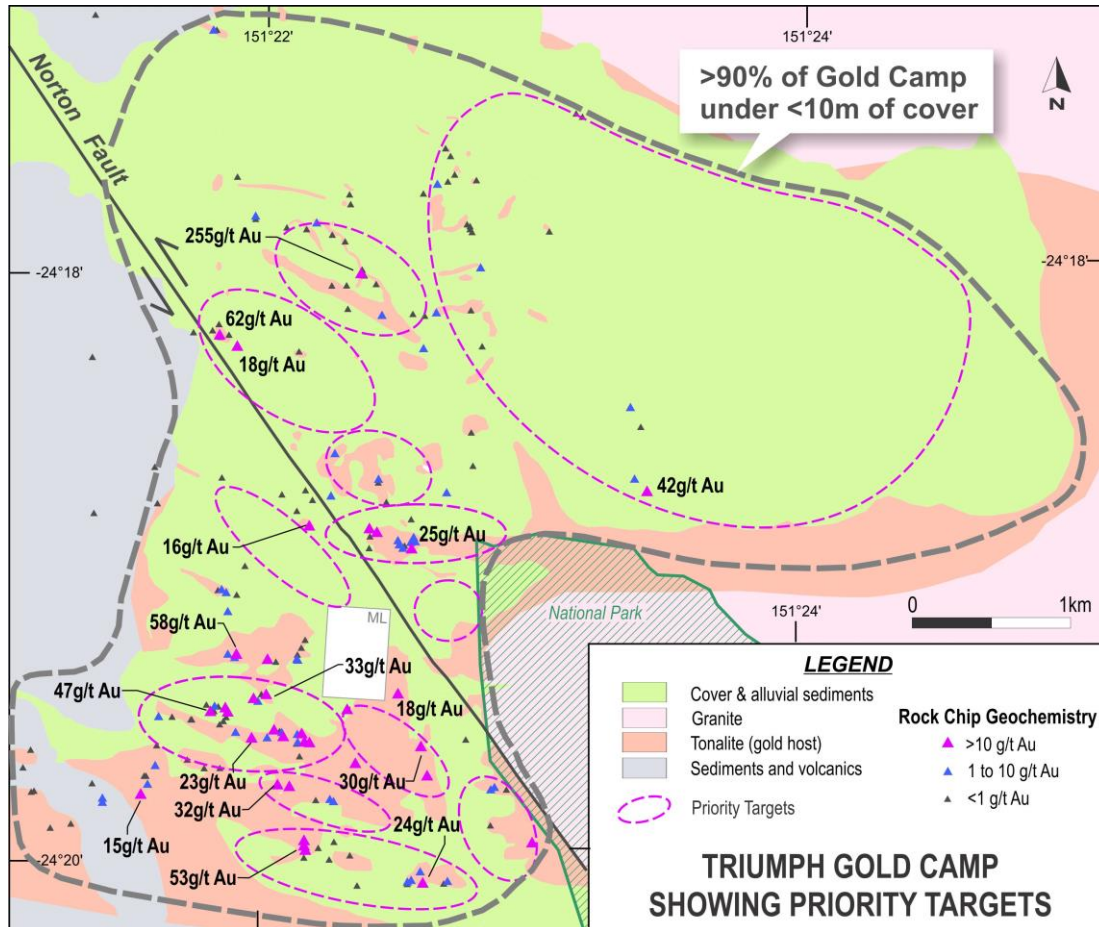


To a 15km² high grade gold camp

2009	Exploration Strategy	Targeted 'unloved' historical goldfields that could be overlooked intrusion related gold systems in Eastern Australia
2010	Secured Tenure	Created a watch list of opportunities and secured a number of historical goldfields including the Norton goldfield (now called Triumph project)
2010-2015	Greenfields Exploration	Undertook high risk greenfields exploration - extensive surface geochemistry, mapping, geophysics, initial RC and DD drilling (+ QLD Govt drill funding)
2016	High grade gold intersected in drilling and bulk tonnage gold potential identified	

Triumph Project

underexplored gold system



15km² Triumph grade gold camp – dominantly concealed by shallow cover

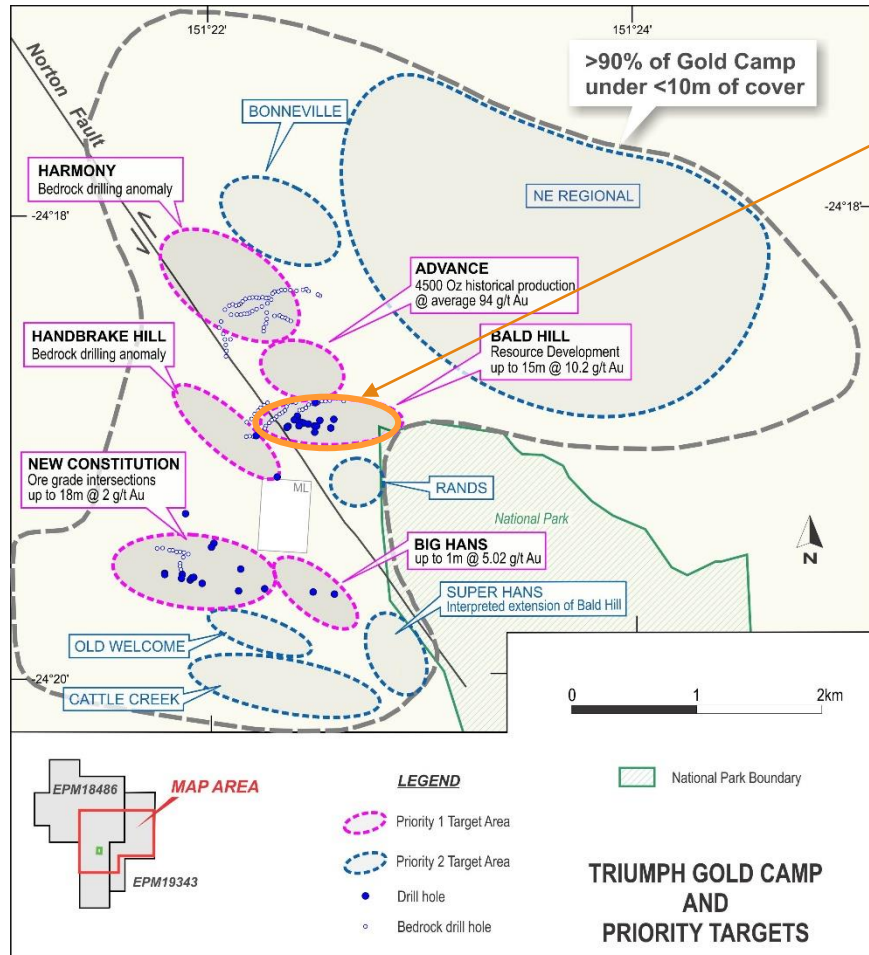
Under cover areas are highly prospective

First under cover drilling intersecting high grade gold at Bald Hill



Near surface gold

2016 drilling – Bald Hill



Bald Hill – high grade gold discovery

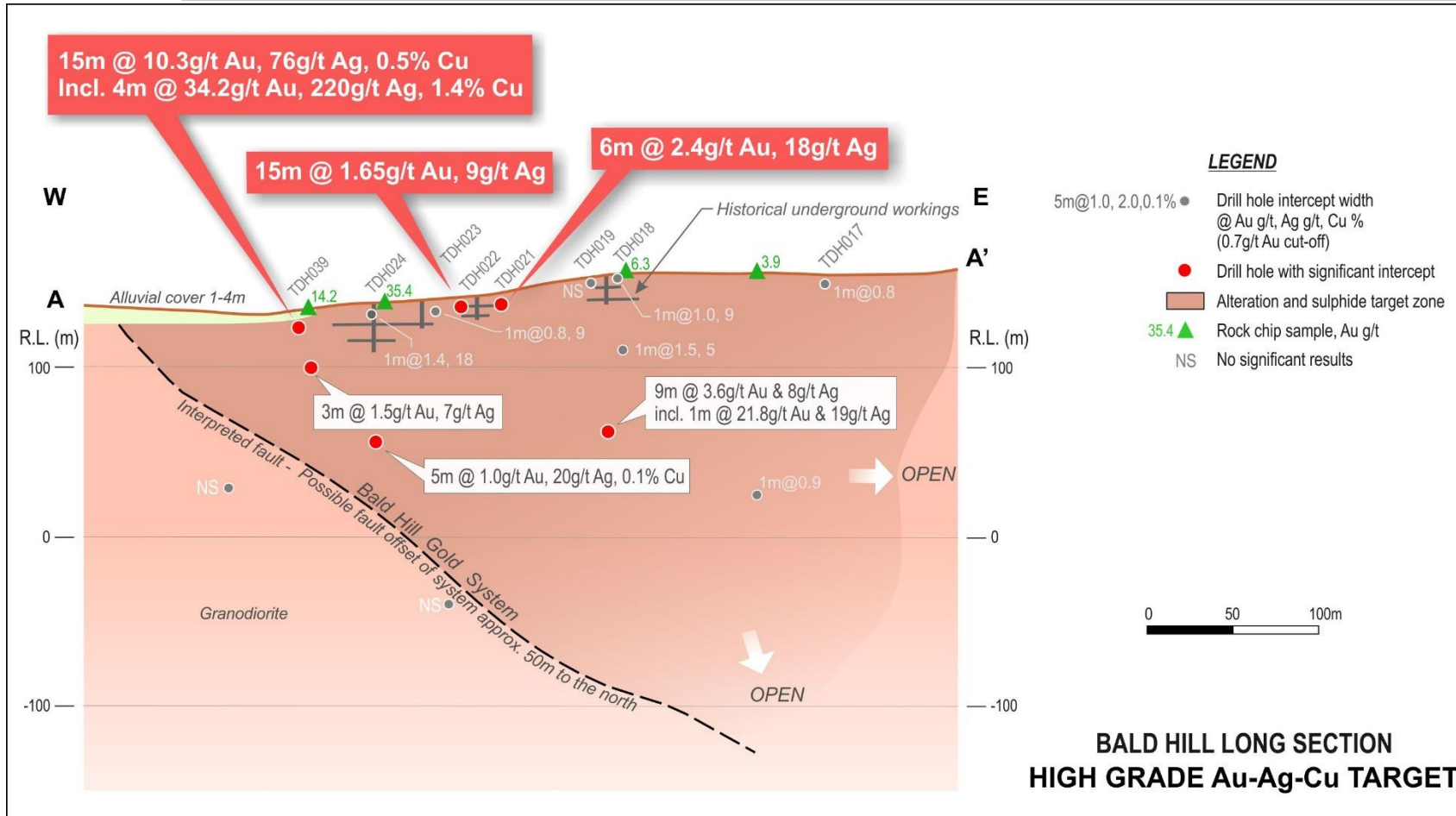
15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m
including

4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m

Further drilling scheduled to advance Bald Hill
towards a near surface gold resource and underpin
a potential low cost open pit mining scenario

Near surface gold

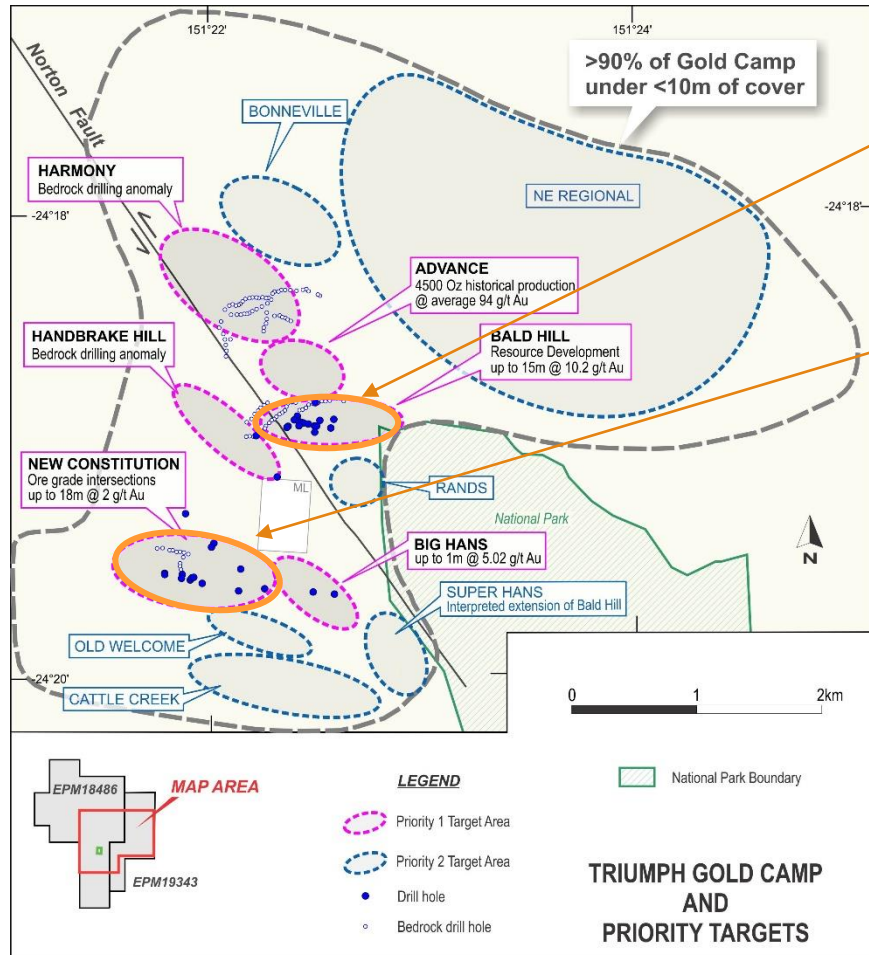
high grade – Bald Hill



Further drilling planned to target the top 50m below surface in August 2016

Near surface gold

2016 drilling – New Constitution



Bald Hill – high grade gold discovery

New Constitution – first drill programme
20m @ 2g/t Au, 8g/t Ag from surface
including

3m @ 3.7g/t Au, 29g/t Ag from 6m
4m @ 5.3g/t Au, 8g/t Ag from 13m

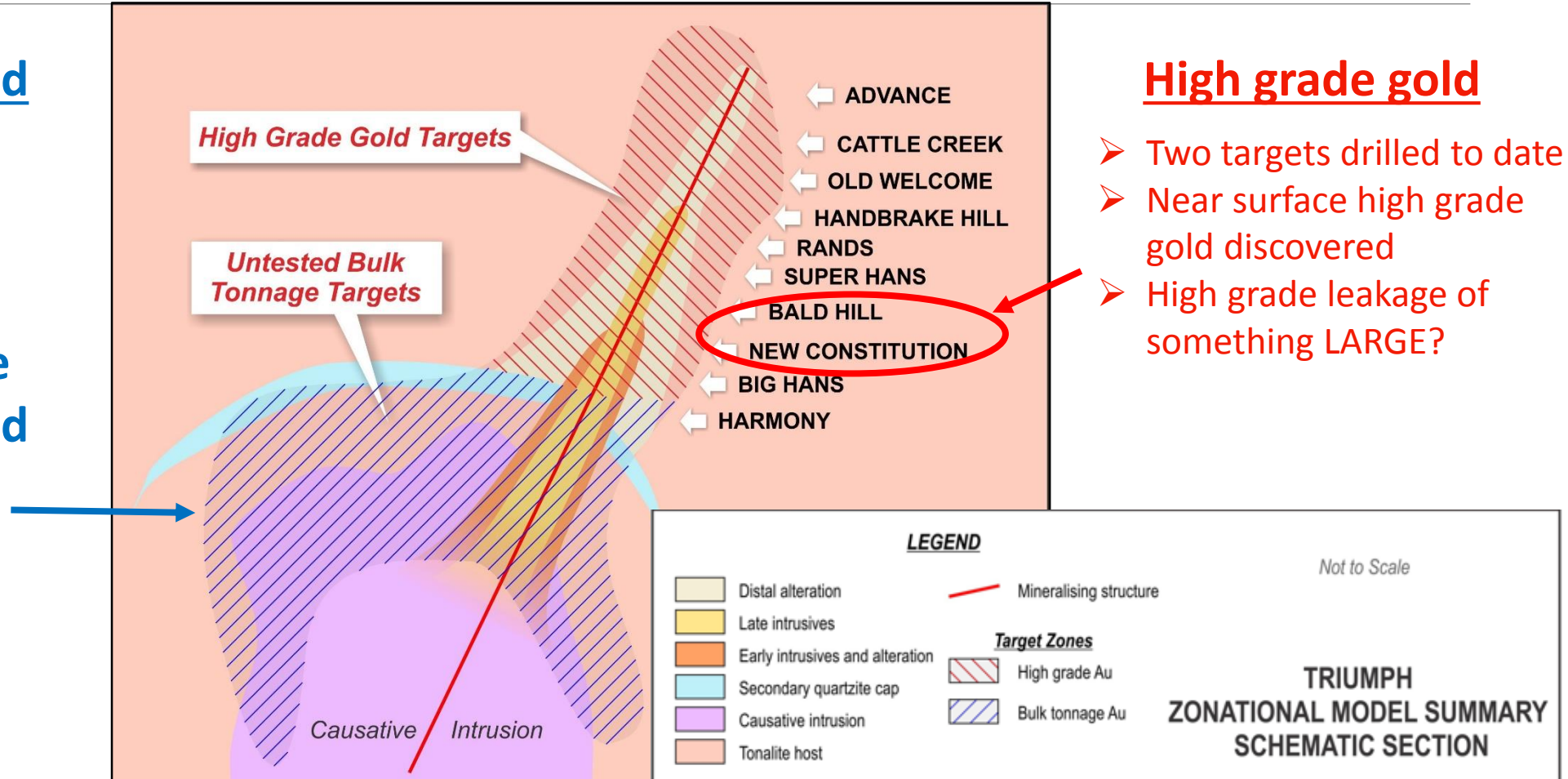
Triumph gold project

multi-million ounce upside



Bulk tonnage gold

Bulk tonnage style
potential associated
with causative
intrusive



Triumph gold camp

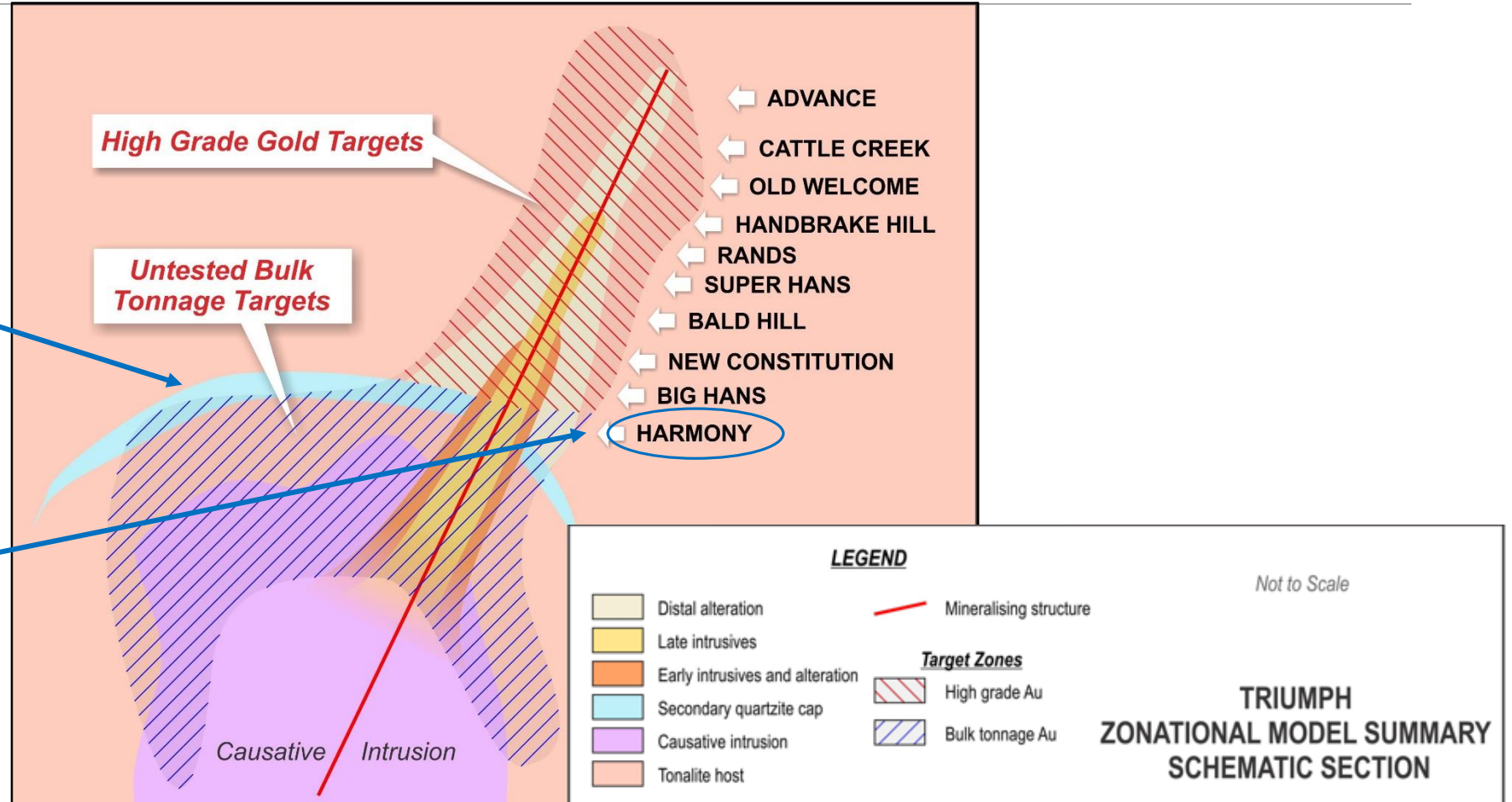
multi-million ounce upside



Bulk tonnage gold

Silica cap observed at centre of system interpreted as a carapace over a large bulk tonnage gold system

Gold in bedrock sampling to 0.4g/t Au (Ag-Bi-Mo) - broad targets defined under shallow cover



Improving the Odds

reducing technical risks



High grade gold discovery – demonstrated from recent drilling

Potential for further discoveries – only two targets tested so far

High grade and bulk tonnage gold potential – substantial upside

Intrusion related gold systems – scale for multi-million Au ounce system

Underexplored – greenfields exploration by MBK shows 15km² system

Looking Forward

MBK upside



The next 6 months - Drilling

- ✓ Bald Hill, New Constitution, Harmony to follow up on recent success (August 2016)
- ✓ Focus on defining shallow high grade gold resources
- ✓ Testing of other high grade targets (none previously drilled)
- ✓ Testing of bulk tonnage gold targets (causative mineralizing intrusive)

Uplift through discovery

investing in MBK



Who's investing in MBK right now?

Investors who...

- ✓ have an investment risk appetite for the 'discovery and now growth phase'
- ✓ back quality projects with big upside backed by teams who have delivered before (discovery and development)
- ✓ have an expectation of multiple uplift from value added through further discoveries, resource definition and development
- ✓ back motivated management with skin in the game

Metal Bank Limited

contact us



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“Go out and find me 100,000oz Au.....
.....and then grow it to 10Moz Au”

Metal Bank Limited

contact us

