

27 May 2016

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

LR 7.1A disclosures

Dear Sir/Madam,

In relation to the Appendix 3B that was lodged on 20 May 2016 the Company would like to advise the following:

Additional disclosures relating to Listing Rule 7.1A

Set out below are additional disclosures that are required for the shares issued under Listing Rule 7.1A.

Details of the dilution to existing holders of ordinary securities caused by the LR 7.1A issue

The dilutive effect of the LR 7.1A issue on existing shareholders is 7.1%.

Percentage of issued capital held pre and post- LR 7.1A issue:

Shareholder category	Holding pre- LR 7.1A issue	Holding post- LR 7.1A issue
Pre- LR 7.1A issue security holders who did not participate in the Placement.	94.2%	87.6%
Pre- LR 7.1A issue security holders who did participate in the Placement.	5.8%	12.4%
Participants in the LR 7.1A issue who were not previously security holders	Nil	1.7%
Total	100%	100%

Reason for issue of shares as a Placement under rule 7.1A

The Company issued the shares as a Placement to sophisticated and professional investors under LR 7.1A which was not appropriate to be extended to shareholders as a pro-rata offer.

Details of any underwriting arrangements

The Placement was not underwritten.

Any other fees or costs incurred in connection with the LR 7.1A issue

A broker fee of 6% of the Placement proceeds was incurred by the Company in relation to the LR 7.1A issue.

Yours faithfully

Anthony Begovich
Company Secretary