Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Blue Sky Alternative Investments Limited
ABN	73 136 866 236

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kim Scott Morison
Date of last notice	31 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Techmont Pty Ltd ACN 150 268 330, an associated entity of Kim Scott Morison	
Date of change	9 June 2016	
No. of securities held prior to change	925,090 ordinary fully paid shares held by Kim Scott Morison 19,750 ordinary fully paid shares held by Techmont Pty Ltd ACN 150 268 330, an associated entity of Kim Scott Morison	
Class	Ordinary fully paid shares	
Number acquired	1,975	
Number disposed	0	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1,975 ordinary fully paid shares at \$6.50 per share	

⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	925,090 ordinary fully paid shares held by Kim Scott Morison 21,725 ordinary fully paid shares held by Techmont Pty Ltd ACN 150 268 330, an associated entity of Kim Scott Morison
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Retail Entitlement Offer announced on 11 May 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y Page 2 01/01/2011