



# Armidale Investment CORPORATION

## ASX Company Announcements

23 June 2016

The Manager  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### **Armidale Investment Corporation Limited (AIK):**

#### **- Tier 1 Funder Facility Executed**

TL Rentals Pty Limited (TL Rentals), being the 100% subsidiary of Hal Group Pty Limited is very pleased to announce that they have executed lease facility documents for a \$20m facility. This facility will provide TL Rentals with funds to write leases, and provides a more competitive cost of funds in certain sectors of the market. The first drawdown of the facility is expected to take place within the next week. This is a significant achievement and represents nearly 2 years of discussions and extensive due diligence by the funder. This will assist in increased volumes of lease origination as TL Rentals is able to competitively write a broader range of leases for its channel partners.

For further information please contact:

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