



Armidale Investment CORPORATION

ASX Company Announcements

12 April 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Net Tangible Asset Value (NTA) as at 31 March 2016 on a Company Basis

Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

As per ASX announcement on 1 April 2016, due to the settlement of debt in Hal to Solar Fund, there is a revaluation on the AIK holding in the Hal Loan Note of \$1,714,948, which has had a positive impact on the 31 March 2016 NTA below.

The unaudited NTA value per share (after all taxes, fees and expenses) for 31 March 2016 is reported below:

	Company
Net Assets	\$74,538,644
Intangible Assets	\$ 240,397
NTA	\$74,298,247
NTA per share	13.56 cents

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

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