

ASX Code:BIG
12 JULY 2016

# JUNE 2016 QUARTERLY UPDATE

# STRONG JUNE QUARTER REVENUES – UP 20% ON GUIDANCE AND 53% ON PRIOR QUARTER

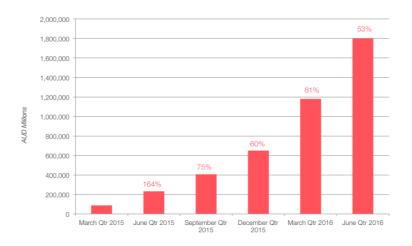
- Revenue growth accelerated towards the end of the June quarter with cash receipts exceeding \$1.8m
- Result 20% ahead of market guidance provided on 15 June 2016
- Growth was very strong at 53% on the prior quarter and 676% on the previous corresponding period last year
- Key drivers behind the result were a combination of strong customer acquisition and an increase in revenue per customer, which is now above \$1,200 across enterprise and SME customers
- Outlook for the September 2016 quarter is very encouraging with a strong pipeline and significant carry over increase in recurring revenues
- Continued rapid market penetration combined with major product enhancements underway positions the company to emerge as the dominant video marketing platform for SMEs

Big Un Limited (ASX: BIG, 'BRTV' or 'the Company') is pleased to provide a review of its activities for the three-month period, ended 30 June 2016.

Strong revenue growth continued for the quarter ended 30 June 2016, with cash receipts of \$1.8 million, outperforming previous guidance (provided on 15 June 2016) of \$1.5 million by 20%. The increase represents a 53% increase on the prior March 2016 quarter (\$1.18 million) and a substantial 676% increase on the corresponding June 2015 quarter (\$232,000).

The sustained momentum this quarter was driven by strong customer acquisition, a result of a successful marketing strategy that targets vertical markets with tailored video solutions, and an increased average revenue per customer that is now over \$1,200.

#### **Quarterly Revenue Growth**







The increased demand for tailored solutions can be attributed to their ability to solve specific industry digital and content marketing challenges for small and enterprise businesses.

Brandon Evertz, Executive Director, Big Un Limited commented: "This has been another strong quarter of growth for the Company and demonstrates our ability to sustain our momentum. This can be attributed to the high demand from SMEs for high quality video marketing solutions.

"In much the same way that Xero changed the way SMEs manage their financial accounts we are revolutionising the SME digital marketing sector and positioned to become the 'Xero of SME marketing'.

## Outlook

Over the September quarter, the Company will continue to grow its member subscriptions through its vertical product marketing, enterprise partnerships and preferred supplier agreements.

The Company has a strong customer pipeline and with major product enhancements underway BIG is positioned to solve the challenge faced by millions of SMEs: how to successfully market their business online.

The enhanced platform will bring BIG one step closer to realising its vision of 'revolutionising the way businesses do video' in much the same manner as Xero changed the way businesses manage their financial accounts. The incorporation of the SaaS offering into the business model will also provide BIG with additional recurring revenue through subscriptions and further builds on Pillar Two of its business model.

## **ENDS**

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#### **ABOUT BIG REVIEW TV**

BIG is the parent company of Big Review TV (BRTV), which is the world's first video review platform providing online video reviews. Big Review TV's B2B service provides on-site, low-cost video production and online marketing services to small and medium-sized enterprises. BRTV are innovative disruptors in the video space and are in the process of building a SaaS 'go to market' global digital strategy. BRTV has built a pipeline of over 16,000 customers and has operations across Australia and in New Zealand, the United Kingdom and the United States, Hong Kong, Singapore and Vancouver and was listed on the ASX in December 2014.

