

ASX Release Sydney, Australia Monday 12 September 2016

Correction to previous ASX Release re Letter of Demand from PrIME and Manukan re A-Bio Debt Repayment

Memphasys Limited (ASX: MEM) ("Memphasys") advises that its announcement earlier today regarding receipt of a Letter of Demand incorrectly stated that the letter was issued by lawyers acting on behalf of PrIME Biologics ("PrIME") and Pulau Manukan Ventures Labuan Ltd ("Manukan").

The letter was in fact sent by Manukan on behalf of Manukan and PrIME.

The previous announcement remains correct in all other respects.

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About Memphasys:

Memphasys Limited (ASX: MEM) specialises in biological separations for commercial applications. Company's patented membrane processes enable the selection of high value substances or contaminants from the fluid in which they are contained by applying an electrical field (electrophoresis) to a sample of the fluid that is contained between our "restriction" membranes and flows through another membrane for separation.