



MR. SIMON MOORE TO JOIN THE BOARD OF TPI ENTERPRISES LTD AND COMMITS TO SIGNIFICANT INVESTMENT

(ASX:TPE)

Melbourne, Australia, 31 May 2016. TPI Enterprises Limited (ASX:TPE) is pleased to announce the appointment of Mr. Simon Moore as a Non-Executive Director with effect from 1 June 2016. This appointment strengthens the Board of TPE as it continues to progress the commercialisation and development of its innovative, efficient and environmentally-sustainable extraction and purification manufacturing process for the supply of narcotic raw material.

Simon Moore is a Managing Director and Global Partner of The Carlyle Group based in Sydney.

Mr. Moore is presently Non-Executive Chairman of Coates Hire, a Non-Executive Director of ASX-listed Megaport, an alternate Non-Executive Director of ASX-listed Qube Holdings, a Non-Executive Director of Mexican fast casual restaurant chain Guzman Y Gomez and a Non-Executive Director of venture capital firm, OneVentures. He is also formerly a Non-Executive Director of ASX-listed Healthscope. Mr. Moore's personal investments include significant pastoral holdings and investments in a number of agricultural enterprises.

Prior to joining Carlyle, Mr. Moore was a Managing Director and Investment Committee Member of Investcorp International, Inc. based in New York. Prior to that, Mr. Moore worked in private equity investments and investment banking at J.P. Morgan & Co. in New York, Hong Kong and Melbourne.

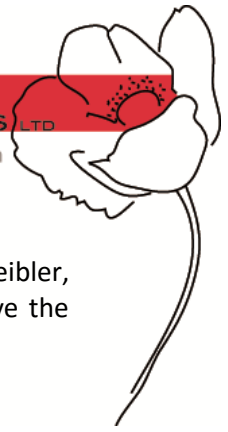
Mr. Moore received honors degrees in commerce and law from University of Queensland.

In addition to joining the Board, Mr. Moore has committed to a placement of \$4 million at an issue price of \$2.90 per share. The issue price is based on a 5.2% premium to the one month VWAP ended 24 May 2016 and a 5.5% discount to the close on that date. Mr. Moore has agreed to a 12 month voluntary escrow period from the date of issue of the shares. The placement will be subject to shareholder approval at an EGM which will be arranged in the next two months.

"The Board of TPE is delighted to have secured the services of Mr. Moore as we continue to focus on our commercialisation and development efforts following the recent successful relocation of the factory from Tasmania to Victoria", said TPE Chairman, Mr. Peter Robinson.

Mr. Robinson added "Simon brings substantial and complementary experience to the TPE Board. The Board welcomes Simon and looks forward to his contribution."

Mr. Moore commented, "I am delighted to join the Board of TPE at this exciting stage in the company's development. I believe that the company is well positioned to create significant value in the coming years and I look forward to helping guide that progress."



Mr. Moore will be attending the Annual General Meeting, which is being held at Arnold Bloch Leibler, Level 21, 333 Collins Street, Melbourne, today, 31 May 2016 at 3pm. Shareholders will have the opportunity to meet him after the meeting has closed.

For more information, please contact

Jarrold Ritchie
Managing Director & Chief Executive Officer
TPI Enterprises Limited
+613 93010800

Roger McPherson
Company Secretary & Chief Financial Officer
TPI Enterprises Limited
+613 93010800

About TPI Enterprises Limited

TPI Enterprises Limited (TPI) is one of three licensed poppy processors in Australia, and the only Australian-owned company. It is one of eight processors worldwide producing Narcotic Raw Material for the international pharmaceutical industry. TPI has developed an innovative, efficient and environmentally-sustainable extraction and purification manufacturing process which allows TPI to deliver a highly competitive pricing platform.