



ASX ANNOUNCEMENT

16 September 2016

COMPANY UPDATE

HIGHLIGHTS

- **All resolutions from General Meeting comprehensively approved.**
- **Argosy to progress its strategy on the Argentinian lithium projects.**

Argosy Minerals Limited (ASX: AGY) ("Argosy" or "Company") is pleased to advise, following the General Meeting held today, that all resolutions were approved by shareholders.

The Company will now progress to formalise and execute the definitive Farm-In Joint Venture Agreement for the Rincon Lithium Project and will continue with its strategy at Mina Teresa and Pocitos Lithium Projects to conduct geological exploration works, which if successful may lead to engineering and development test-work programs.

The shareholder approval endorses Argosy's expansion into lithium in Argentina and is another substantial step towards achieving the Company's aim to become a lithium developer and producer.

RINCON LITHIUM PROJECT

The Farm-in and Joint Venture Agreement will provide that the Company and the Vendors will establish an Argentinian joint venture company (the "JV Entity") to own the Rincon Lithium Project in Salta Province, and the Company will have the right to earn up to a 90% interest in the JV Entity.

MINA TERESA & POCITOS LITHIUM PROJECTS

Argosy will continue its strategy at the Mina Teresa and Pocitos Lithium Projects, where it has recently triggered the 12-month exclusive option period with Ekeko S.A., where the Company can elect to exercise the option and purchase the Projects at any time during the option period, which expires on 3 September 2017.

Argosy Director, Jerko Zuvella commented "The Company is pleased with the overwhelming shareholder approval received, justifying the Company's strategy to build a credible and substantial lithium development and production Company."

ENDS

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ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina, the Mt Paris Lithium Project in Tasmania, the Wee MacGregor Copper-Gold (& Cobalt) Project in Queensland, and the Erongo Graphite Project in Namibia.

The Company is focused on its Argentinian lithium projects - potentially a game-changing proposition given the project locations within the world renowned "Lithium Triangle" - host to the world's largest lithium resources. Argosy is targeting a fast-track development and production strategy through expedited technical works, testing and studies.

Argosy is committed to building a sustainable lithium production Company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

