



International Limited ACN 110 184 355

Corporate Head Office
Ground Floor, 22 Delhi Street
West Perth 6005
Western Australia 6160
ASX Code: TV2

ASX ANNOUNCEMENT

27 May 2016

TV2U SUCCESSFULLY ACHIEVES OVERSUBSCRIBED SHARE PLACEMENT TO ACCELERATE NEXT PHASE OF GROWTH

- TV2U has received commitments of \$1.94 million through a successful placement to accelerate the Company's next phase of growth
- Offer price of 3 cents per new share under the placement
- The placement to institutional and sophisticated investors was oversubscribed and had to be scaled back
- Proceeds from the placement will be used to increase resourcing to enable TV2U to pursue a number of short-term opportunities and for working capital
- Eligible shareholders will be entitled to participate in a one-for-four entitlement offer of options

TV2U International Limited (ASX: TV2, "the Company") is pleased to announce it has received commitments of \$1.94 million through a successful share placement to institutional, professional and sophisticated investors to accelerate the Company's next phase of growth. The Company will have a cash balance of \$3.1 million post capital raise.

Pursuant to the Placement, the Company will issue 64.8 million new shares at 3 cents per share. In addition, the Company will issue up to 32.4 million options under the Placement at a nominal issue price. The Company had to scale back the Placement, having received bids that were well in excess of the required amount for the capital raise.

Funds from the Placement will be used for new hires for the research and development team, which will enable TV2U to more rapidly pursue a number of short-term opportunities the Company has been working on since listing. The balance will be applied towards working capital.

The Company intends to release the prospectus for its one-for-four entitlement offer of options to existing shareholders on 30th May, 2016. The entitlement offer will be offered to shareholders registered on the record date of the entitlement offer with a registered address in Australia or New Zealand and is intended to reward them for their ongoing support. The entitlement offer will be offered on the basis of one new option for every four shares held as at the record date of 8 June 2016.

Each option issued pursuant to the entitlement offer will be exercisable at 4 cents on or before 30 March 2019. Investors who subscribed under the placement will also be entitled to participate on the same terms.

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GLOBAL OFFICE LOCATIONS
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About TV2U

TV2U is a global complete entertainment platform that enables businesses, such as telecommunications companies, to quickly and easily offer streaming content to their customers. The service includes movies, television programs, karaoke content and games through an encrypted channel for enhanced copyright protection. TV2U also offers unique real-time viewership analytics to enable businesses to send highly targeted advertising to end-users to maximise their revenue streams. TV2U is changing the face of online entertainment and advertising.