



HopgoodGanim

LAWYERS

28 October 2016

Australian Securities Exchange
Company Announcement Platform

By facsimile: 1300 135 638

Our ref: 1697762 - Luke Dawson

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Dear Sir/Madam

Off-market proportional takeover bid for Kingsgate Consolidated Limited ABN 42 000 837 472 (ASX:KCN) – Notice of status of defeating condition

We are the solicitors for Northern Gulf Petroleum International Pte. Ltd. (**NGPI or Company**).

We refer to the off-market proportional takeover bid made by NGPI pursuant to its bidder's statement dated 16 September 2016 (**Bidder's Statement**) for 50.1% of the shares held by each shareholder in Kingsgate Consolidated Limited (**Offers**).

We enclose, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a notice of the status of defeating conditions to the Offers required by section 630(3) of the *Corporations Act* which was given to Kingsgate Consolidated Limited today.

Yours faithfully


HopgoodGanim Lawyers

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Notice

Northern Gulf Petroleum International Pte. Ltd.
Registration Number 201438399Z

Notice of status of defeating conditions under section 630(3) of the Corporations Act 2001 (Cth)

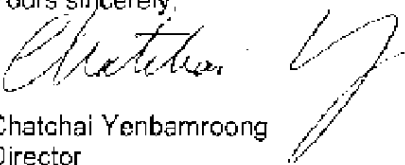
To: Kingsgate Consolidated Limited ABN 42 000 837 472
Australian Securities Exchange (ASX Limited)

Northern Gulf Petroleum International Pte. Ltd. (**NGPI**) has made offers under an off-market proportional takeover bid for 50.1% of the shares held by each shareholder in Kingsgate Consolidated Limited (**Offers**). The Offers are contained in a bidder's statement dated 16 September 2016 (**Bidder's Statement**).

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), NGPI gives notice that:

- (a) the Offers are free of the condition set out in section 8.8 of the Bidder's Statement (Foreign Investment Review Board approval) as per the notice given on 27 October 2016;
- (b) the condition set out in section 8.8 of the Bidder's Statement (Foreign Investment Review Board approval) has been fulfilled as per the notice given on 27 October 2016; and
- (c) NGPI's voting power in Kingsgate Consolidated Limited is 0.20%.

Yours sincerely,



Chatchai Yenbamroong
Director
Northern Gulf Petroleum International Pte. Ltd.

DATED: 28 October 2016