



14 June 2016

Dear Shareholder

Voyager Global Group Ltd – pro-rata non-renounceable rights issue

As announced on 10 May 2016, Voyager Global Group Ltd (ACN 119 749 647)) (**Company**) is undertaking a 1:1 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 18,966,865 fully paid ordinary shares (**New Share**) to raise approximately \$379,337. The price of New Shares under the Offer is \$0.02 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 9 June 2016.

The Offer is fully underwritten by Merchant Capital Markets Pty Ltd (**Underwriter**). The Company must pay the Underwriter an underwriting fee of 2% (plus GST) of the total value of the funds raised pursuant to the Offer.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Item	Proceeds of the Offer	Full Subscription (\$)	%
1.	Due diligence and acquisition costs in relation to the Proposed Acquisition ¹	75,000	19.77
2.	Expenses of the Offer	30,370	8.01
4.	Working capital	273,967	72.22
	Total	\$379,337	100

Notes:

1. The Company announced details of its proposed acquisition of 100% of the issued capital of Federation Enterprises (WA) Pty Ltd (ACN 119 804 974)(CYCLIQ) on certain terms and conditions (**Proposed Acquisition**) to ASX on 10 May 2016. If the Proposed Acquisition does not proceed, the Company intends to apply these funds towards its current projects, working capital and the review of alternative investment and divestment opportunities.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 16 June 2016, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 18,966,865 New Shares resulting in total Shares on issue of approximately 37,933,730.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1 (a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Piers Lewis, Company Secretary, on +61 8 6555 2950.

Yours sincerely

Piers Lewis
Director / Company Secretary