



25 October 2016

## Kyckr comes first in Fintech Challenge

The Canadian Institute Fintech Challenge in collaboration with Matchi and KPMG was launched with the intention to match six of the world's hottest fintech solutions with the top fintech priorities of some of Canada's leading banks.

From a total of 56 qualified entries, the top six met face to face with key decision makers from the participating banks, which included: Canadian Imperial Bank of Commerce, CIBC Mellon, Bank of Nova Scotia, TD Bank Financial Group, Alberta Treasury Branches, Sun Life Financial, Aviva Canada and KPMG Canada. Kyckr's corporate identity blockchain solution was awarded first prize.

Kyckr provides commercially proven KYB (KYC for businesses) services using:

- The most legally compliant information with the greatest provenance from 180 business registers around the world,
- Applying as much automation as possible and
- Maintaining an up to date view on customers.

KYB decisions supported by our services include on-boarding new customers and the cleansing & remediation of existing customer books. Our clients are banks and other sectors that require protection against money laundering, terrorism financing and tax fraud. We have no databases nor do we store data. We access the register for every KYB decision, live.

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