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Company Announcements Office ASX Limited Level 4, 20 Bridge Street Sydney, NSW Australia Merger of SKY Network Television Limited and Vodafone New Zealand Limited

As part of the New Zealand Commerce Commission clearance process for the proposed merger between Sky and Vodafone, both parties received a Letter of Unresolved Issues this morning which outlines the issues the Commission needs addressed in order for it to be able to grant a clearance. The Letter is available on the Commission's website at <a href="http://www.comcom.govt.nz/business-competition/mergers-and-acquisitions/clearances/clearances-register/vodafone-europe-b.v.-and-sky-network-television-limited/">http://www.comcom.govt.nz/business-competition/mergers-and-acquisitions/clearances/clearances-register/vodafone-europe-b.v.-and-sky-network-television-limited/</a>.

The Commerce Commission has a substantial volume of information to review and has received submissions from multiple third parties. The request for additional comment demonstrates the Commission is taking an appropriately thorough approach to this transaction. We have full confidence in the process and we will continue to work swiftly to provide additional information to the Commission as required.

With regard to an extension of time, we will work with the Commission to agree a suitable date and will await their determination on this transaction.

End.

For further information, please contact

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