

MARKET RELEASE

21 October 2016

Scotgold Resources Limited

REMOVAL FROM OFFICIAL LIST – FROM CLOSE OF TRADING ON 21 OCTOBER 2016

The securities of Scotgold Resources Limited (the "Company") will be removed from the official list of ASX Limited at the close of trading today, Friday, 21 October 2016, in accordance with Listing Rule 17.11 pursuant to the Company's request for removal from official quotation and the timetable set out in the Company's announcement dated 20 September 2016.

Security Code: SGZ

Jeremy Newman

Senior Adviser, Listings Compliance (Perth)