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ASX & Media Release

(ASX: KNM)

Shareholder Update with KNeoMedia Chief Executive Officer

Online education publisher **KNeoMedia Limited (KNeoMedia or the Company)** is pleased to report that it has made positive progress with its operations in the United States, particularly with the roll out of its KNeoWorld Games Based Learning Portal into the public school system in New York. The Company has also strengthened its partnership with Mobile Embrace Limited.

KNeoMedia's Chief Executive Officer, James Kellett, provides an update for shareholders on these initiatives and developments and on the Company's near term outlook in an interview transcript which can be found on the Company's website below:

http://www.kneomedia.com/pdf/KNM_Update_with_Company_CEO_Interview.pdf

– ENDS –

About KNeoMedia Limited:

KNeoMedia Limited is an online games publishing company that delivers world-class edutainment games to global educational and consumer markets (education + entertainment = edutainment). KNeoMedia publishes and markets from its US-based subsidiary, KNeoWorld Inc., and sells on a micro-subscription and Apps basis through the KNeoWorld.com games portal, Apps Stores and via distribution agreements and education departments.

Games Based Learning is an integral part of childhood education. Growth in educational markets, combined with advances in mobile devices and connectivity, will continue to accelerate innovation, adoption, and affordability of our products around the world.

KNeoWorld is a fun education games portal where young students play their way through a futuristic and epic world. They do this by playing compelling games that are subtly infused with validated educational content including numeracy, literacy, science and arts. KNeoWorld Apps comply with child online protection and the parent approved simple subscription model provides KNeoWorld with a global opportunity to quickly deploy in a product vacuum and become a market leader.

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