Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Nuplex Industries Limited

Relevant event being disclosed: Acquired a relevant shares interest reaching 8.29%

Date of relevant event: 28 June 2016

Date this disclosure made: 4 July 2016

Date last disclosure made: 12 May 2016

Substantial product holder(s) giving disclosure

Full name(s): Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse

Group AG and its affiliates)

Summary of substantial holding

Class of quoted voting products: NZX: NPX Ordinary Shares

Summary for Credit Suisse Group AG and its related bodies corporate

For this disclosure,—

(a) total number held in class: 15,637,928

(b) total in class: 188,592,999

(c) total percentage held in class: 8.29%

For last disclosure,—

(a) total number held in class: 13,481,500

(b) total in class: **188,592,999**

(c) total percentage held in class: 7.15%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (NZD)	Nature of change	Ordinary shares
Credit Suisse Securities (Europe) Limited	10-May-16	20,550.57	SELL	-3,887
Credit Suisse Securities (Europe) Limited	10-May-16	191,011.32	SELL	-36,108
Credit Suisse Securities (Europe) Limited	11-May-16	3,422,366.56	BUY	647,702
Credit Suisse Securities (Europe) Limited	11-May-16	15,537.02	SELL	-2,939
Credit Suisse Securities (Europe) Limited	11-May-16	813,926.94	SELL	-153,886
Credit Suisse Securities (Europe) Limited	11-May-16	2,642,500.00	SELL	-500,000
Credit Suisse Securities (Europe) Limited	11-May-16	814,056.94	SELL	-153,886
Credit Suisse Securities (Europe) Limited	12-May-16	705,324.23	SELL	-132,331
Credit Suisse Securities (Europe) Limited	12-May-16	705,329.56	SELL	-132,332
Credit Suisse Securities (Europe) Limited	12-May-16	705,329.56	SELL	-132,332
Credit Suisse Securities (Europe) Limited	12-May-16	705,329.56	SELL	-132,332
Credit Suisse Securities (Europe) Limited	12-May-16	705,329.56	SELL	-132,332
Credit Suisse Securities (Europe) Limited	13-May-16	563,370.00	BUY	105,500
Credit Suisse Securities (Europe) Limited	13-May-16	694,200.00	SELL	-130,000
Credit Suisse Securities (Europe) Limited	13-May-16	694,200.00	SELL	-130,000
Credit Suisse Securities (Europe) Limited	16-May-16	859,953.60	BUY	161,040
Credit Suisse Securities (Europe) Limited	16-May-16	1,110,720.00	SELL	-208,000
Credit Suisse Securities (Europe) Limited	17-May-16	1,337,176.39	BUY	250,178
Credit Suisse Securities (Europe) Limited	17-May-16	770.40	BUY	144
Credit Suisse Securities (Europe) Limited	17-May-16	889,408.00	SELL	-166,400
Credit Suisse Securities (Europe) Limited	19-May-16	1,368,791.52	BUY	256,328
Credit Suisse Securities (Europe) Limited	19-May-16	534,000.00	SELL	-100,000
Credit Suisse Securities (Europe) Limited	20-May-16	1,239,563.52	BUY	232,128
Credit Suisse Securities (Europe) Limited	20-May-16	534,000.00	SELL	-100,000
Credit Suisse Securities (Europe) Limited	23-May-16	1,015,913.64	BUY	190,246
Credit Suisse Securities (Europe) Limited	23-May-16	497,260.80	SELL	-93,120
Credit Suisse Securities (Europe) Limited	24-May-16	18,010.58	BUY	3,371
Credit Suisse Securities (Europe) Limited	24-May-16	1,308,091.74	BUY	244,961
Credit Suisse Securities (Europe) Limited	24-May-16	497,726.40	SELL	-93,120
Credit Suisse Securities (Europe) Limited	25-May-16	1,741,689.06	BUY	326,159
Credit Suisse Securities (Europe) Limited	26-May-16	166,132.74	BUY	31,111
Credit Suisse Securities (Europe) Limited	27-May-16	26,565.77	BUY	4,973
Credit Suisse Securities (Europe) Limited	27-May-16	208,260.00	BUY	39,000
Credit Suisse Securities (Europe) Limited	30-May-16	240,583.02	BUY	45,053
Credit Suisse Securities (Europe) Limited	31-May-16	8,581.40	BUY	1,604
Credit Suisse Securities (Europe) Limited	31-May-16	104,947.33	BUY	19,631
Credit Suisse Securities (Europe) Limited	31-May-16	333,792.72	BUY	62,508
Credit Suisse Securities (Europe) Limited	31-May-16	196,378.50	SELL	-36,775
Credit Suisse Securities (Europe) Limited	31-May-16	267,250.00	SELL	-50,000
Credit Suisse Securities (Europe) Limited	31-May-16	267,250.00	SELL	-50,000
Credit Suisse Funds AG	1-Jun-16	41,590.90	BUY	7,774
Credit Suisse Securities (Europe) Limited	1-Jun-16	17,441.00	BUY	3,260
Credit Suisse Securities (Europe) Limited	1-Jun-16	80,505.84	BUY	15,076

Credit Suisse Securities (Europe) Limited	1-Jun-16	191,915.20	SELL	-35,872
Credit Suisse Securities (Europe) Limited	2-Jun-16	1,295,335.90	BUY	242,385
Credit Suisse Securities (Europe) Limited	2-Jun-16	153,534.30	SELL	-28,698
Credit Suisse Securities (Europe) Limited	3-Jun-16	28,307.34	BUY	5,301
Credit Suisse Securities (Europe) Limited	7-Jun-16	90,336.78	BUY	16,917
Credit Suisse Securities (Europe) Limited	8-Jun-16	117,480.00	BUY	22,000
Credit Suisse Securities (Europe) Limited	8-Jun-16	107,200.00	SELL	-20,000
Credit Suisse Securities (Europe) Limited	9-Jun-16	96,480.00	SELL	-18,000
Credit Suisse Securities (Europe) Limited	9-Jun-16	96,480.00	SELL	-18,000
Credit Suisse Securities (Europe) Limited	10-Jun-16	85,760.00	SELL	-16,000
Credit Suisse Securities (Europe) Limited	10-Jun-16	85,760.00	SELL	-16,000
Credit Suisse Securities (Europe) Limited	13-Jun-16	143,594.40	SELL	-26,790
Credit Suisse Securities (Europe) Limited	15-Jun-16	388,487.44	BUY	72,479
Credit Suisse Securities (Europe) Limited	16-Jun-16	2,369,093.20	виу	441,995
Credit Suisse Securities (Europe) Limited	17-Jun-16	18,084.64	BUY	3,374
Credit Suisse Securities (Europe) Limited	17-Jun-16	1,678,484.00	BUY	313,150
Credit Suisse Securities (Europe) Limited	20-Jun-16	639.03	BUY	119
Credit Suisse Securities (Europe) Limited	20-Jun-16	14,031.70	SELL	-2,616
Credit Suisse Securities (Europe) Limited	21-Jun-16	288,445.25	BUY	53,915
Credit Suisse Securities (Europe) Limited	21-Jun-16	252,889.15	BUY	47,269
Credit Suisse Securities (Europe) Limited	22-Jun-16	267,500.00	BUY	50,000
Credit Suisse Securities (Europe) Limited	22-Jun-16	271,742.55	BUY	50,793
Credit Suisse Securities (Europe) Limited	22-Jun-16	13,874.81	SELL	-2,591
Credit Suisse Securities (Europe) Limited	23-Jun-16	177,024.21	BUY	33,619
Credit Suisse Securities (Europe) Limited	23-Jun-16	31,410.00	BUY	6,000
Credit Suisse Securities (Europe) Limited	23-Jun-16	13,607.14	SELL	-2,582
Credit Suisse Securities (Europe) Limited	23-Jun-16	263,895.00	BUY	50,000
Credit Suisse Securities (Europe) Limited	24-Jun-16	52,654.00	BUY	10,000
Credit Suisse Securities (Europe) Limited	24-Jun-16	158,370.00	BUY	30,000
Credit Suisse Securities (Europe) Limited	27-Jun-16	1,269,600.00	BUY	240,000
Credit Suisse Securities (Europe) Limited	27-Jun-16	106,000.00	BUY	20,000
Credit Suisse Securities (Europe) Limited	28-Jun-16	3,488,596.39	BUY	656,294

Details after relevant event

Details for: Credit Suisse Securities (Europe) Limited

Nature of relevant interest(s):

Credit Suisse Securities (Europe) Limited has a holding of 15,583,963 fully paid ordinary shares with power to exercise control over voting shares

For that relevant interest,—

(a) number held in class: **15,583,963**

(b) percentage held in class: 8.26 %

(c) current registered holder(s): **HSBC NOMINEES (NEW ZEALAND) Limited**

(d) registered holder(s) once transfers are registered: **HSBC NOMINEES (NEW ZEALAND) Limited**

For a derivative relevant interest, also-

- (a) type of derivative: N/a
- (b) details of derivative: N/a
- (c) parties to the derivative: N/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Details for: Credit Suisse Funds AG

Nature of relevant interest(s):

Credit Suisse Funds AG has a holding of 53,965 fully paid ordinary shares with power to exercise control over voting shares For that relevant interest,—

- (a) number held in class: 53,965
- (b) percentage held in class: 0.03 %
- (c) current registered holder(s): HSBC NOMINEES (NEW ZEALAND) Limited
- (d) registered holder(s) once transfers are registered: **HSBC NOMINEES (NEW ZEALAND) Limited**

For a derivative relevant interest, also-

- (a) type of derivative: N/a
- (b) details of derivative: N/a
- (c) parties to the derivative: N/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Additional information

Address(es) of substantial product holder(s):

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ
Credit Suisse Funds AG	Giesshübelstrasse 30,Zurich,8045

Contact details: Franky Chen

Tel: +65 6212 3426

Email: franky.chen@credit-suisse.com

Nature of connection between substantial product holders:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Related Body Corporate
Credit Suisse Funds AG	Related Body Corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

We certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham capacity Authorised Signatory

sign here date 04-Jul-2016