



**NORGES BANK**  
INVESTMENT MANAGEMENT

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To ASX Company Announcement Office  
Firm ASX  
Fax no. +612 9778 0999 or +612 9347 0005

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From Norges Bank (The Central Bank of Norway)  
Telephone +47 2407 3134  
Department Compliance  
Fax no. +47 2407 3004

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Date 23/09/2016

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Fax id:

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Pages  
(incl. This)

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Dear Sir/Madam,

**SAI Global Ltd - notice of becoming a substantial holder**

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to SAI Global Ltd.

Please confirm receipt of this notification to [NBIMRegulatoryCompliance@nbim.no](mailto:NBIMRegulatoryCompliance@nbim.no).

Yours sincerely,

Stanislav Boiadjiev  
Compliance  
Norges Bank Investment Management

**PRIVACY AND CONFIDENTIALITY NOTICE**

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[www.nbim.no](http://www.nbim.no)

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3 Old Burlington Street  
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New York NY 10004  
Tel.: +1 212 607 4005

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	<b>SAI Global Ltd</b>
ACN/ARSN	ACN 050 611 642)
<b>1. Details of substantial holder (1)</b>	
Name	<b>Norges Bank</b>
ACN/ARSN (if applicable)	<b>N/A</b>

The holder became a substantial holder on 22/09/2016

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	11,187,197	11,187,197	5.24%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 11,187,197

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	9,857,909
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	1,329,288

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	23/05/2016 – 22/09/2016	Please see appendix A	Please see appendix A	8,625,455 Ordinary

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

**Signature**

print name Stanislav Boiadjiev

Capacity : Senior Advisor – Compliance

sign here

*SBOiadjiev*

date 23/09/2016

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

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DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE (AUD)	CURRENCY	CLASS	NUMBER OF SECURITIES
23/05/2016	Norges Bank	Buy	3.4674	AUD	Common Stock	1,239,977
24/05/2016	Norges Bank	Buy	3.5059	AUD	Common Stock	2,393,165
27/05/2016	Norges Bank	Buy	3.5154	AUD	Common Stock	1,577,519
30/05/2016	Norges Bank	Buy	3.5192	AUD	Common Stock	750,000
20/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
21/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	103,401
29/06/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 103,401
30/06/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
01/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
05/07/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
11/07/2016	Norges Bank	Sell	3.626911	AUD	Common Stock	- 61,414
12/07/2016	Norges Bank	Sell	3.641953	AUD	Common Stock	- 109,410
13/07/2016	Norges Bank	Sell	3.653809	AUD	Common Stock	- 75,566
14/07/2016	Norges Bank	Sell	3.6853	AUD	Common Stock	- 63,074
15/07/2016	Norges Bank	Sell	3.696188	AUD	Common Stock	- 31,537
18/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
18/07/2016	Norges Bank	Sell	3.723201	AUD	Common Stock	- 31,538
19/07/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
20/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
21/07/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
25/07/2016	Norges Bank	Buy	3.772874	AUD	Common Stock	49,862
26/07/2016	Norges Bank	Buy	3.81138	AUD	Common Stock	19,041
27/07/2016	Norges Bank	Buy	3.572584	AUD	Common Stock	297,191
28/07/2016	Norges Bank	Buy	3.565188	AUD	Common Stock	1,033,451
28/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	172,170
29/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	124,874

01/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 297,044
02/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,736
03/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,736
09/08/2016	Norges Bank	Buy	3.3544	AUD	Common Stock	308,500
12/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,100,029
15/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	12,326
16/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 34,486
17/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 77,190
18/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 17,477
19/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 983,202
22/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
23/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
13/09/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	679,576
14/09/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 33,992
15/09/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 645,584
21/09/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	725,288
22/09/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	604,000
		<b>TOTAL</b>				<b>8,625,455</b>