



Market Release (ASX: COO)

13 July 2016

Trading Update (unaudited)

Corum Group Limited's revenue for the year ended 30 June 2016 is expected to be in the range of \$16.8m, a 13% reduction from \$19.3m in the previous year. The Company estimates that its profit before tax for the year to 30 June 2016 will be in the range \$2.5 million to \$2.9 million, compared to \$4.4 million last year.

As reported at the half year, profit after tax includes the effect of one off additional tax expense relating to previous years. Profit after tax for the full year is expected to be in the range of a \$0.1 million loss to \$0.3 million profit.

Throughout the year, material progress was achieved in the modernisation and strengthening of Corum's core products, its market presence, Corum teams and its operational performance. Each advance is contributing to the support of the existing customer base and to regaining market position.

Corum is committed to strategies that ensure that solutions provided to customers are both innovative and increasingly beneficial to their businesses.

Corum has increased its investment in both existing and new products, which are being incrementally introduced to the market.

The Board notes that due to the nature of Corum's markets, it will take time for these initiatives to be reflected in profits.

Further details will accompany the audited results in late August.

A handwritten signature in black ink, appearing to read 'Bill Paterson', with a long horizontal flourish extending to the right.

Bill Paterson
Chairman