



EGANSTREET RESOURCES

Rothsay Gold Project

September 2016

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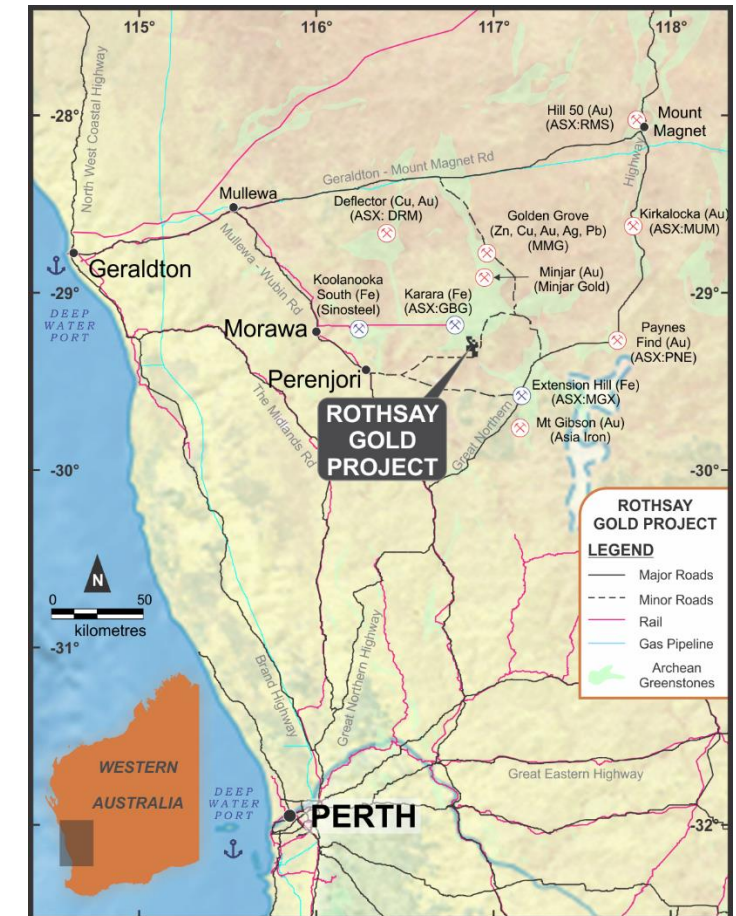
Competent Person Statements

The information in this presentation that relates to Exploration Results for the Rothsay Gold Project is extracted from the Prospectus lodged on 28 July 2016, which is available to view at www.eganstreetresource.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Prospectus.

The information in this presentation that relates to the estimation and reporting of the Rothsay Mineral Resource is extracted from the Independent Geologists Report included in the Prospectus lodged on 28 July 2016 which is available to view at www.eganstreetresource.com.au / www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Independent Geologists Report included in the Prospectus and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the Independent Geologists Report included in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Independent Geologists Report included in the Prospectus.

Rothsay – A Golden Opportunity

- High grade gold deposit on granted mining leases
- Western Australia: ~ 300km NNE from Perth
- **“JORC 2012 Mineral Resource” 624kt @ 11.3g/t Au for 226koz ¹**
- Recent IPO and successful listing on the ASX (ASX:EGA)
- IPO raised **A\$6.0m @ 20cps** (strongly supported & oversubscribed)
- Sufficient funds to drill & assess the economic return to production
 - Existing access to mineralisation (decline)
 - Tailings dam infrastructure in place
 - Ground conditions and metallurgy well known
- **Feasibility study to target small scale, high grade gold project**
- Exploration upside – 12km of strike, geologically identical to Resource setting - but unexplored
- Development / production oriented management team



¹ JORC 2012 Compliant Mineral Resource at Rothsay with 5.0g/t Au cut-off for 318kt at 11.7g/t for 119koz Au Indicated and 306kt at 10.8g/t for 107koz Au Inferred

Corporate Overview

Capitalisation

Shares on Issue		64.6m
Market Capitalisation @ 20cps		A\$12.9
Options	Listed (EGAO)	48.1m
	Unlisted	10.8m
Pro-forma Cash (Net of IPO costs)		A\$5.5m
Debt		Nil



Board & Management

Barry Sullivan	Non-Executive Chairman	Mining Engineer
Marc Ducler	Managing Director	Metallurgist
Lindsay Franker	Chief Operating Officer	Mining Engineer
Hedley Widdup	Non-Executive Director	Geologist /Commercial
Simon Eley	Non-Executive Director	Lawyer
Julie Reid	Geology Manager	Geologist

Shareholding

Board and Management	9.1 %
Top 20	53.1%
Lion Selection Group (ASX:LSX)	16.1%
Retzos Group	11.9%

Rothsay History

Turn of the Century

- **1894** Gold first discovered
- **Pre 1950:** ~18koz¹ produced (EganStreet Estimate)

Metana Minerals

- **1989-91:** Modern operations (~36koz produced)
 - Large plant / small underground mine
 - Struggled with oxide metallurgy
 - Fresh rock consistently recovered 95% from CIP processing

Auricup Resources

- **2011 – 2014:** Acquisition, data collation and exploration
 - 2,200 m drilled in 9 DDH
 - Resource Estimations completed Runge 2012 & Mining Plus 2013

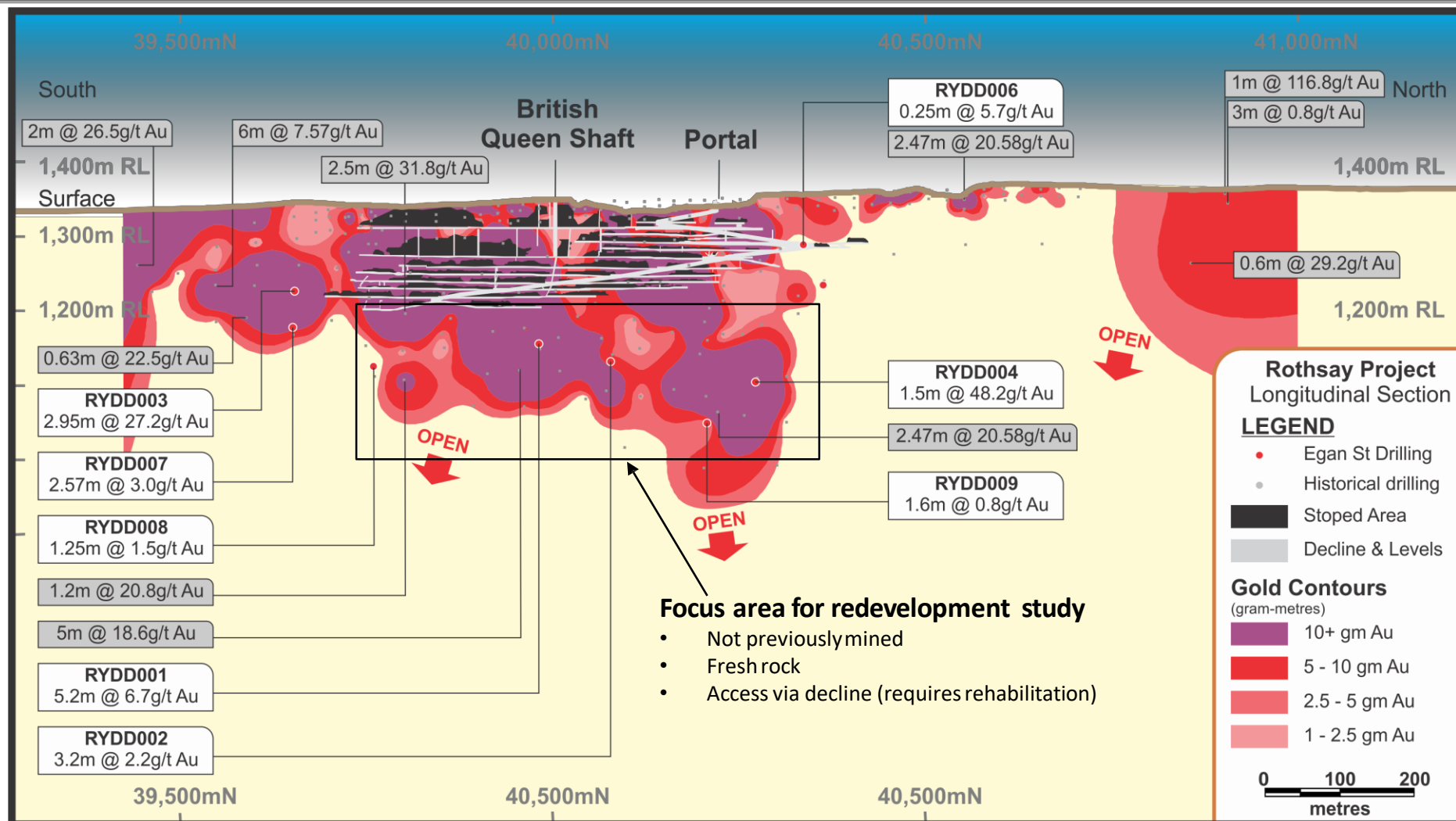
EganStreet Resources

- **2015:** Appointed a new executive team
- **2016:** Auricup Resources renamed EganStreet Resources
 - Rothsay Mineral Resource, 624kt @ 11.3g/t Au for 226koz² (Cube Consulting June 2016)
 - Increases of 185% on tonnes, 118% on grade & 216% on ounces since acquisition

¹ Number only includes documented records

² JORC 2012 Compliant Mineral Resource at Rothsay with 5.0g/t Au cut-off for 318kt at 11.7g/t for 119koz Au Indicated and 306kt at 10.8g/t for 107koz Au Inferred

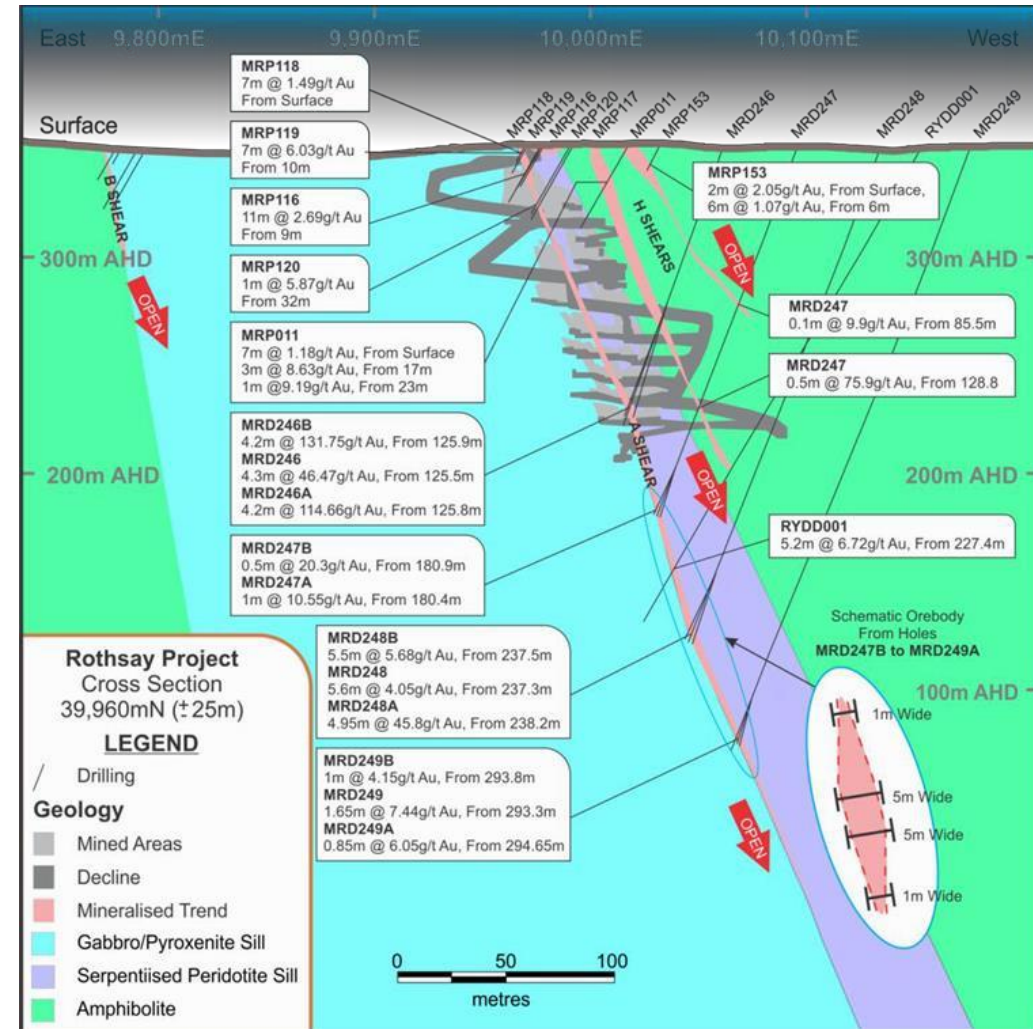
"A" Shear – Mineralisation Long Section



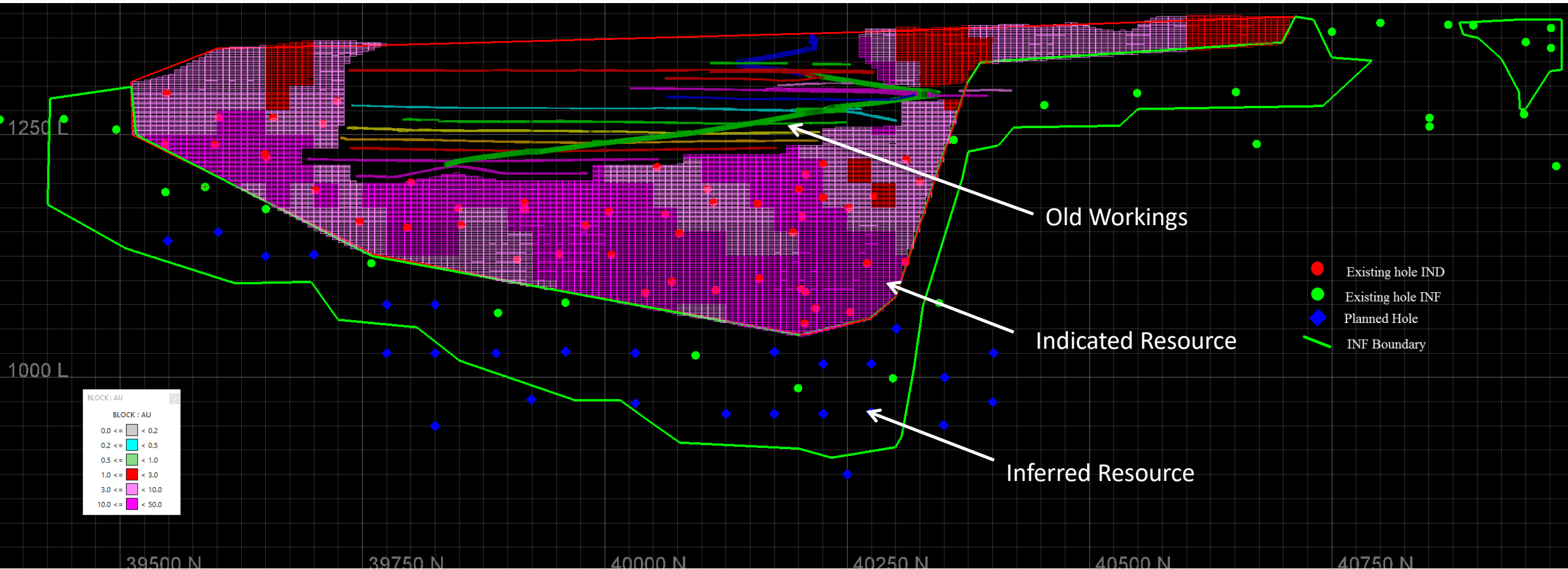
- JORC 2012 Compliant "A" Shear Mineral Resource with 5.0g/t Au cut-off of 318kt at 11.7 g/t for 119koz Au Indicated and 294kt at 11.0g/t for 104koz Au Inferred for a Total "A" Shear Resource of 612kt at 11.4g/t for 223koz Au
- High Grade Resource: **open along strike and at depth**

Cross Section – “A”, “B” & “H” Shears

- Only **“A” Shear** historically mined underground
- Parallel **“B” Shear**: 200m west – Shallow open pits (1990’s), not explored at depth
- **“H” Shears**: unmined in modern era, proximal – Identified by EganStreet from un-sampled historic drilling (eg 0.5m at 75.9g/t)
- Historic workings (pre 1950) on other shears (not shown: **“C”**, **“D”** and **“E” shears**)



Exploration Drill Program



- Focus of drill program to convert current Inferred into an Indicated Resource, directly below the existing decline

Potential for Redevelopment of Rothsay



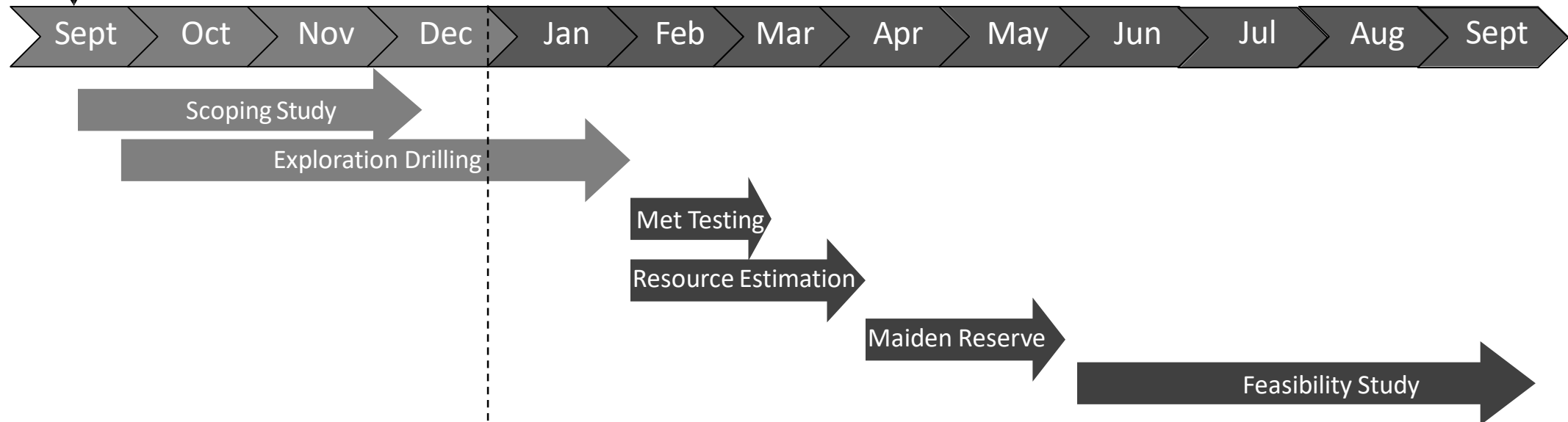
- 2 Granted Mining Leases
- Access - portal and decline - dewatering and UG rehabilitation required
- Site surface infrastructure:
 - Tailings dam
 - Camp site, access and haul roads
 - Air strip
 - Bore fields
- Processing options:
 - Purpose built modular CIL plant being considered
 - Regional treatment options
- Redevelopment study
 - Currently looking at options to get into production
 - Target small scale / high grade production

} *all in place*

Indicative Timeline

Official Quotation
on the ASX

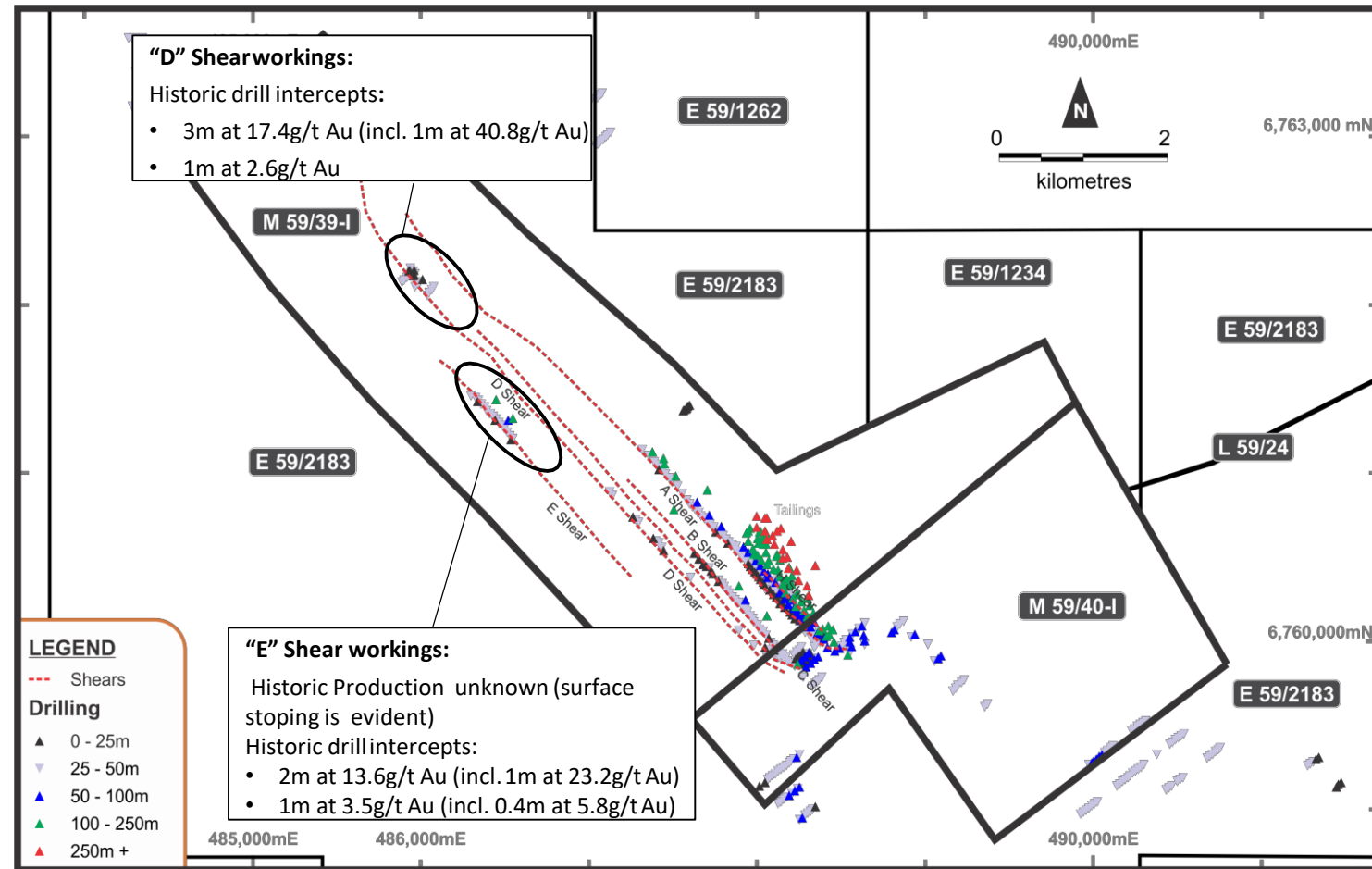
2016 2017



Repeat Structures - Potential for Resource Expansion

- 7 tenements covering 69.4km²
- ~12km of known strike
- ~10km strike unexplored, largely untested
- Historic drilling only tested immediately beneath historically mined areas
- **“Proven high grade field”**

RYDD003 2.95m @ 27.2g/t Au



Rothsay - Value Opportunity

- Hard rock, underground mining – well understood
- High grade gold
- Low hurdles to restart production (subject to feasibility study and funding)
- Falling cost environment
- Robust A\$ gold price
- Substantial upside:
 - Surrounding Resource (open)
 - Along strike (10km strike untested)
 - Regionally



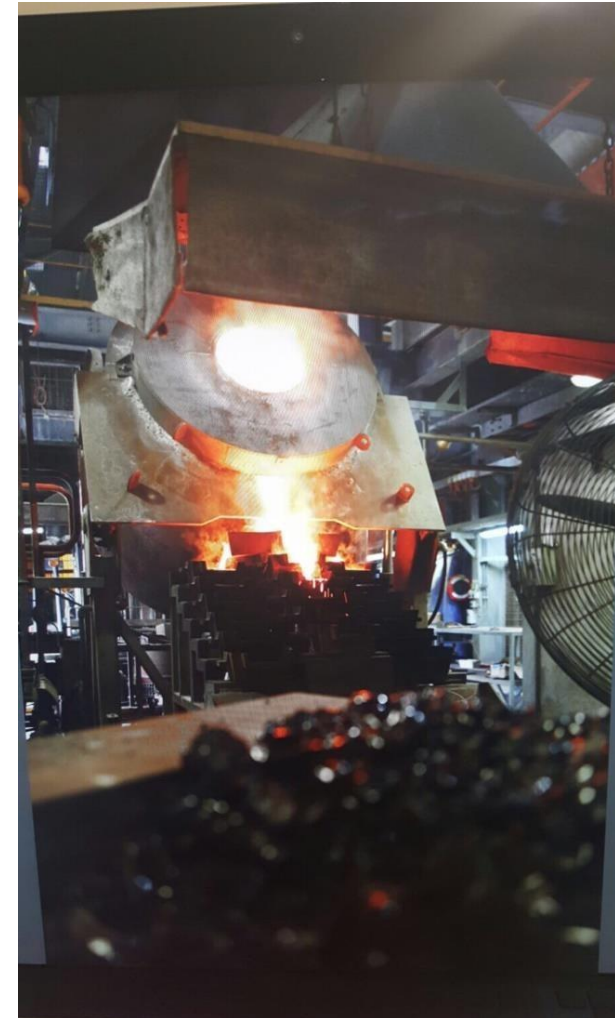
Next Steps

Completed:

- ASX Listing (13 September 2016)
- Capital raised A\$6.0m

Next Steps:

- Scoping Study (commenced)
- Infill & Extensional Drilling
- Resource upgrade
- Maiden Reserve
- Feasibility study to target small scale, high grade gold operation



Appendix 1: Rothsay *JORC 2012 Mineral Resource*

Rothsay Mineral Resource (Cube June 2016)									
	Indicated			Inferred			Total		
Cut-off (g/t)	Tonnes (Kt)	Grade (g/tAu)	Ounces (Koz)	Tonnes (Kt)	Grade (g/tAu)	Ounces (Koz)	Tonnes (Kt)	Grade (g/tAu)	Ounces (Koz)
0.0	412	9.8	130	474	8.1	123	887	8.9	253
2.5	398	10.1	129	410	9.1	120	808	9.6	249
5.0	318	11.7	119	306	10.8	107	624	11.3	226
7.5	272	12.6	110	221	12.6	89	493	12.6	200
10.0	209	13.8	93	149	14.5	69	358	14.1	162

Note: Apparent errors due to rounding

- *Rothsay Mineral Resource 624kt @ 11.3g/t Au for 226koz*
- Approx. two fold increase in Mineral Resource at Rothsay since project acquisition in 2011 at a cost of approx. A\$8/oz (following EganStreet drilling and historic data collation).
- Exploration shows strong geological and grade continuity of the ore body with positive implications for further mineralisation discovery and future mine development.

Appendix 2: The Board & Management Team

Key Personnel	Experience	Key Personnel	Experience
Marc Ducler Managing Director BSc Metallurgy (WASM)	Mr Ducler has over 20 years' experience in the mining industry. For the past 13 years he has been in senior management roles including Superintendent, Processing Manager & General Manager. His operational experience has been gained through senior roles with; GoldFields Australia (St Ives & Agnew), BHP Billiton (Mt Whaleback), FMG (Cloudbreak), MRL (Carina Iron Ore Mine) and Roy Hill.	Barry Sullivan Non Executive Chairman BEng Mining	Mr Sullivan is an experienced and successful mining engineer, with a career spanning 40 years in the mining industry. His initial mining experience was gained in the South African gold mining industry, followed by more than 20 years with Mount Isa Mines. In the final five years of his tenure with MIM, Mr Sullivan was Executive General Manager, responsible for the extensive Mount Isa and Hilton operations
Lindsay Franker Chief Operating Officer BEng Mining (WASM) MAusIMM	Mr Franker has over 20 years' mining experience in both operations and mining related finance. He has been employed by a number of mining companies in operations and consultancy Newcrest (Telfer), Newmont (Mt McClure & Bronzewing), AMC Consultants (Big Bell) – specialising in both underground and open pit mining in Australia. He has worked for several international investment banks (Standard Bank, Nedbank Capital & Deutsche Bank), with a global focus covering greenfield and brownfield projects.	Hedley Widdup Non Executive Director BSc, Hons Geology	Mr Widdup has extensive experience as a mine geologist having worked at Mt Keith, Olympic Dam, Mt Isa (Black Star open cut mine) and the St Ives Gold Mine where he was Senior Mine Geologist of the combined open pits. He joined Lion Manager in July 2007 as an analyst and completed a Graduate Diploma in Applied Finance in 2011. Mr Widdup is currently an Executive Director of Lion Manager Pty Ltd.
Julie Reid Geology Manager BSc Geology MAusIMM, MAIG	Ms Reid has over 30 years' experience in exploration and mine geology working throughout Australia, Indonesia and Vietnam covering a range of commodities within diversified geological terrain. Ms Reid has held a number of senior technical and management positions primarily within the Eastern Goldfields for various companies including Dominion, Mount Edon (Tarmoola), Pancontinental, Aurora Gold, Goldfields-AurionGold-Placer Dome Avoca (Higginsville & South Kalgoorlie Operations).	Simon Eley Non Executive Director BA LLB	Mr Eley is a solicitor with extensive experience in the resource sector. He is a founding director of Auricup (EganStreet) and led the acquisition of the Rothsay project. Mr Eley was the chairman of Tierra Grande Resources Inc. (TGRI) on the NASDAQ until the company entered a merger with VNUE Inc. (OTCQB: VNUE). Mr Eley was an Executive Director of Aragon Resources Limited and led the team that secured the Central Murchison Gold Project which became Aragon's core asset.