



Facsimile

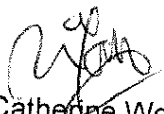
Level 1
60 Collins Street
Melbourne 3000 Australia
Telephone 613 9660 2600
Facsimile 613 9660 2699

| | | | |
|------------|---|--------|------------------------------------|
| To: | Company Announcements Platform | From | Catherine Wong Cooper Investors |
| Company: | ASX | Date: | 17 May 2016 |
| Facsimile: | 1300 135 638 | Pages: | 5 (including this one) |
| Re: | Form 603 – Notice of initial substantial holder | | |

Dear Sir/Madam,

I attach a completed Form 603; Notice of initial substantial holder, completed by Cooper Investors Pty Limited, in accordance with Section 671B of the Corporations Act 2001, in relation to units in Lion Selection Group.

Yours sincerely,


Catherine Wong
Compliance Officer

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Lion Selection GroupACN/ARSN 077 729 572**1. Details of substantial holder (1)**Name Cooper Investors Pty LimitedACN/ARSN (if applicable) 100 409 890The holder became a substantial holder on 13 / 05 / 2016**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary | 6,157,348 | 6,157,348 | 5.7593% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| See Annexure B | | |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| See Annexure B | | | |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|------------------------------|---|-------------------|----------|--------------------------------|
| | | Cash | Non-Cash | |
| Cooper Investors Pty Limited | Various dates between 18/1/2016 and 13/5/2016 | See Annexure A | | |
| | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

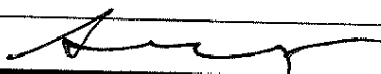
| Name | Address |
|------------------------------|--|
| Cooper Investors Pty Limited | Level 1, 60 Collins Street, Melbourne, VIC, 3000 |
| | |

Signature

print name Stephen Thompson

Capacity: Director

sign here



date 17 / 05 / 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

LSX 13.05.16 ANNEXURE A

| Trd Date | Ticker | Security | Quantity | Price | Amount | Curr |
|------------|--------|----------------------|--------------|-------|------------|------|
| 18/01/2016 | LSX | Lion Selection Group | 121,907.00 | 0.2 | 24,344.83 | AUD |
| 21/01/2016 | LSX | Lion Selection Group | 2,435.00 | 0.18 | 438.30 | AUD |
| 22/01/2016 | LSX | Lion Selection Group | 5,591.00 | 0.2 | 1,118.20 | AUD |
| 25/01/2016 | LSX | Lion Selection Group | 935.00 | 0.2 | 187.00 | AUD |
| 3/02/2016 | LSX | Lion Selection Group | 21,065.00 | 0.2 | 4,213.00 | AUD |
| 17/03/2016 | LSX | Lion Selection Group | 8,973.00 | 0.23 | 2,063.79 | AUD |
| 29/03/2016 | LSX | Lion Selection Group | 41,007.00 | 0.23 | 9,431.61 | AUD |
| 30/03/2016 | LSX | Lion Selection Group | 5,340.00 | 0.23 | 1,228.20 | AUD |
| 5/04/2016 | LSX | Lion Selection Group | 35,716.00 | 0.23 | 8,214.68 | AUD |
| 6/04/2016 | LSX | Lion Selection Group | 4,014.00 | 0.23 | 923.22 | AUD |
| 13/04/2016 | LSX | Lion Selection Group | 16,161.00 | 0.24 | 3,805.92 | AUD |
| 14/04/2016 | LSX | Lion Selection Group | 5,274.00 | 0.23 | 1,213.02 | AUD |
| 15/04/2016 | LSX | Lion Selection Group | 42,245.00 | 0.23 | 9,716.35 | AUD |
| 18/04/2016 | LSX | Lion Selection Group | 7,300.00 | 0.23 | 1,679.00 | AUD |
| 3/05/2016 | LSX | Lion Selection Group | 65,000.00 | 0.26 | 16,900.00 | AUD |
| 13/05/2016 | LSX | Lion Selection Group | 1,000,000.00 | 0.26 | 255,000.01 | AUD |

LSX 13/05/16 ANNEXURE B
Holder of Relevant Interest
Cooper Investors Pty Ltd
Mr Peter Joseph Cooper

Registered Holder of Securities
National Nominees Ltd
Mr Peter Joseph Cooper

Persons entitled to be registered as holder
National Nominees Ltd
Mr Peter Joseph Cooper

| Nature of Relevant Interest | Number of Securities | Persons votes |
|-----------------------------|----------------------|---------------|
| Investment Manager | 6,045,540.00 | 6,045,540.00 |
| Personal investment | 111,808.00 | 111,808.00 |
| | <u>6,157,348.00</u> | |

Shares on issue

106,911,640.00

Percentage holding

5.7593%