

ASX Code: FDV

31 October 2016

FDV releases post-IPO 4C

Frontier Digital Ventures (ASX: FDV), a leading operator of online classifieds businesses in frontier markets across the globe, today released its inaugural quarterly cash flow report following its listing on the ASX on August 26th of this year.

The cash flow report includes:

- Proceeds from the issue of shares at IPO on August 26th
- IPO related costs paid during the quarter
- Investment activities for the period August 26th to September 30th
 - Inclusive of cash acquired from newly controlled Operating Companies effective at the IPO date, August 26th
- Cash flows from Operating Companies:
 - Controlled entities for the period July 1st to September 30th:

Company name	Business
Tolet.com.ng Limited	ToLet.com.ng
IMcongo Properties Pte Ltd	Imcomgo.com
Tech Africa Pte Ltd	Angocasa.com, Angolacarro.com

- Newly controlled entities at IPO for the period August 26th to September 30th:

Company name	Business
Encuentra24.com AG	Encuentra24.com
Afribaba Holdings Pte Ltd	Afribaba.com
Meqasa Holdings Pte Ltd	MeQasa.com
iMyanmar Pte Ltd	iMyanmarhouse.com
Rebbiz Pte Ltd	CarsDB.com
Carwangu Pte Ltd	Carwangu.com
Lanka Property Web (Private) Limited	LankaPropertyWeb.com

FDV's strategy is to partner with local entrepreneurs running market leading online classifieds businesses in frontier markets, and apply its management and operating expertise, and financial resources to accelerate the growth and leadership position of each Operating Company. As each Operating Company grows FDV will look to increase its equity stake as each business matures.

FDV's ambition is to become the leading operator of online classifieds businesses in its target markets by:

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- Operating leading digital automotive, property or general classifieds websites in such markets across the globe;
- Bringing best practices in management from more developed online classifieds markets to the Operating Companies; and
- Continuing to pursue further strategic investment opportunities.

FDV's Chief Executive Officer, Shaun Di Gregorio said: "Following our listing on the ASX on August 26th, we're focused on pursuing our goal of becoming the leading operator of online classifieds businesses in select frontier markets across the globe. We work closely with our current portfolio of Operating Companies at accelerating their growth and continue to look for further strategic investment opportunities."

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About Frontier Digital Ventures Limited (www.frontierdv.com)

Frontier Digital Ventures is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With an amazing track record in building and supporting great companies, Frontier Digital Ventures are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 15 market leading companies, operating businesses across 19 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

Frontier Digital Ventures Limited Network of Websites

