

## ASX Announcement

11 August 2016

### SUCCESSFUL COMPLETION OF INSTITUTIONAL ENTITLEMENT OFFER

#### Highlights

- Institutional component of accelerated non-renounceable Entitlement Offer successfully completed, raising approximately \$2.18 million (before costs)
- Managing director and founder, Ruwan Weerasooriya, subscribed for \$1m of his entitlement
- Institutional Entitlement Offer received strong support with the shortfall being fully subscribed and placed by Morgans Corporate Limited as Lead Manager
- Retail component of Entitlement Offer to open on 16 August 2016

#### Entitlement Offer

On 9 August 2016, Rewardle Holdings Limited ACN 168 751 746 (**Rewardle** or **Company**) announced an accelerated one for two pro rata non-renounceable entitlement offer of fully paid ordinary shares in Rewardle (**New Shares**) to raise approximately \$3.285 million (before costs) (**Entitlement Offer**). The Entitlement Offer comprises an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

Rewardle is today pleased to announce the successful completion of the Institutional Entitlement Offer. The Company's managing director and founder, Ruwan Weerasooriya, subscribed for \$1m of his entitlement with the remaining shortfall placed by Morgans Corporate Limited as Lead Manager.

43.75 million New Shares will be issued to successful applicants under the Institutional Entitlement Offer on 17 August 2016 at an issue price of \$0.05 per New Share (**Offer Price**), raising approximately \$2.18 million (before costs).

As a result of the successful completion of the Institutional Entitlement Offer, Rewardle shares will recommence normal trading on an ex entitlement basis from the opening of the market on 11 August 2016.

Under the Retail Entitlement Offer, eligible retail shareholders will be able to subscribe for one New Share for every two existing Rewardle shares held at 7.00pm (AEST time) on 11 August 2016 at the Offer Price. There is also the ability for shareholders who subscribe for their full entitlement under the Retail Entitlement Offer to apply for additional New Shares under a 'top-up' facility.

Eligible retail shareholders will receive an Information Booklet including a personalised Entitlement and Acceptance Form which will provide further details of how to participate in the Retail Entitlement Offer. A copy of the Information Booklet will be lodged today with ASX and is due to be despatched (along with the Entitlement & Acceptance Form) on 16 August 2016, when the Retail Entitlement Offer will open. The Retail Entitlement Offer closes at 5.00pm (AEST time) on 26 August 2016.

For more information, please contact the Company Secretary on +61 8 9388 8290.

**Ian Hobson**  
**Company Secretary**  
**Rewardle Holdings Limited**