



28 October 2016

The Company Announcements Office
Australian Securities Exchange
via electronic lodgement

**Paradigm Biopharmaceuticals Limited ACN 169 346 963 (ASX: PAR)
Cleansing Notice under section 708A of the Corporations Act 2001 (Cth)**

On 28 October 2016, Paradigm Biopharmaceuticals Limited ACN 169 346 963 (**Company**) announced that it placed 12,520,833 million fully paid ordinary shares in the Company at an issue price of \$0.48 per share to various Australian sophisticated and institutional investors introduced by Baker Young Stockbrokers Limited and DJ Carmichael Pty Limited (**Placement**).

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**). The shares the subject of the Placement were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

- the provision of Chapter 2M of the Corporations Act as they apply to the Company; and
- section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of section 708A(7) and section 708A(8) of the Corporations Act.

Yours faithfully

Kevin Hollingsworth
Company Secretary

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