

20 June 2016

The Company Announcements Platform  
Australian Securities Exchange  
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20 Bond Street  
SYDNEY NSW 2000

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## UNMARKETABLE PARCEL SHARE SALE FACILITY

**Tap Oil Limited** (ASX:TAP) is pleased to announce that it has established a Share Sale Facility for holders of Unmarketable Parcels of shares in the Company (**Facility**).

The Company is providing the Facility to holders of Unmarketable Parcels to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic. The Company will organise remittance of sale proceeds for those shareholders who participate in the Facility.

The Company values all of its shareholders, however by making this Facility available the Company expects to reduce the administrative costs associated with maintaining a number of small holdings.

The ASX Listing Rules defines an "Unmarketable Parcel" as those with a market value of less than \$500. As at market close on the 15 June 2016 (**Record Date**) an unmarketable parcel of shares in Tap is any shareholding of 5,434 ordinary shares or less, based on the closing price of 9.2 cents per Tap share. This represents 7,548,395 ordinary shares in Tap, held by 3,427 shareholders (**Sale Shares**).

The sale price will be determined once all of the Sale Shares under the Facility are sold. Each shareholder will receive their proportionate share of the sale proceeds for all Sale Shares sold through the Facility without brokerage or handling costs.

A summary of the key dates in relation to the Facility is as follows:

| Event  | Date          |
|--|---------------|
| Unmarketable Parcels Record Date   | 15 June 2016  |
| Unmarketable Parcels Announcement to ASX   | 20 June 2016  |
| Letters sent to shareholders holding Unmarketable Parcels attaching the Information Pack | 20 June 2016  |
| Closing Date for receipt of Share Retention Form   | 3 August 2016 |

Attached is a copy of the Letter and Information Pack sent to all shareholders holding an Unmarketable Parcel of the Company's shares as at the Record Date.

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### **Investor Enquiries**

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Email: [info@tapoil.com.au](mailto:info@tapoil.com.au)  
Website: [www.tapoil.com.au](http://www.tapoil.com.au)

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20 June 2016

Mr Sam Sample  
Unit 123  
Sample Street  
SAMPLETOWN NSW 2001

Dear Shareholder

## SALE OF YOUR UNMARKETABLE PARCEL OF TAP OIL LIMITED SHARES

I am writing to advise you that Tap Oil Limited (**Tap**) has established a share sale facility (**Facility**) for eligible small shareholders to sell their shareholding in Tap without incurring any brokerage or handling costs.

The Facility is available to shareholders who as at the 15 June 2016 (**Record Date**) were holders of Shares in Tap valued at less than \$500 (each being an **Unmarketable Parcel**). Based on the closing price of 9.2 cents for a Share on the Record Date, an Unmarketable Parcel is any holding of 5,434 or less (**Sale Shares**).

Our records show that you were an Unmarketable Parcel holder at the Record Date. Unless you advise the Company by 5.00pm (AEST) on 3 August 2016 (**Closing Date**) that you do NOT wish to sell your shares, Tap intends to sell your shares through the Facility in accordance with Schedule 4 of the Company's Constitution. However, if on the Closing Date the value of your shares has increased such that you no longer have an Unmarketable Parcel (e.g. due to an increase in the Company's share price or the number of shares you hold) your shares will not be sold.

### Key Dates

| Event  | Date                        |
|--|-----------------------------|
| Unmarketable Parcels Record Date   | 5.00pm (AEST) 15 June 2016  |
| Unmarketable Parcels Announcement to ASX   | 20 June 2016                |
| Letters sent to shareholders holding Unmarketable Parcels attaching the Information Pack | 20 June 2016                |
| Closing Date for receipt of Share Retention Form   | 5.00pm (AEST) 3 August 2016 |

### To Retain Your Holding of Shares

If you wish to retain your Unmarketable Parcel of Tap Oil Shares (i.e. you do NOT wish to sell your Shares through the Facility) you must complete and return the **Share Retention Form** so that it is received by 5.00pm (AEST) on the Closing Date which is 3 August 2016. This Share Retention Form will be mailed to you this week.

### If you do not take any action before the Closing Date your Shares will be sold.

The sale price will be determined once all of the Sale Shares under the Facility are sold. Each shareholder will receive their proportionate share of the sale proceeds for all Sale Shares sold through the Facility without any brokerage or handling costs.

Under the Facility, the Company:

- i) is authorised to sell all of your Sale Shares without any transaction costs being incurred by you; and

- ii) will pay you the sales proceeds following settlement of the sale of all Sale Shares through the Facility provided the proceeds are \$2.00 or more. If your proceeds are less than \$2.00, the Company will donate the proceeds to the Princess Margaret Hospital Foundation on your behalf.

If you need help deciding what to do or if you require information regarding the financial, legal or tax consequences of participating in the Facility, you should consult your legal, financial or taxation or professional adviser.

The attached Information Pack sets out further details of the Facility, which you should read before making any decision. You can also contact the Company if you have any queries about lodging your Share Retention Form or the operation of the Facility.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Doug Bailey', with a large, sweeping loop at the end.

Doug Bailey  
Chairman  
Tap Oil Limited

## INFORMATION PACK FOR THE UNMARKETABLE PARCEL SALE FACILITY

### *1. What is an Unmarketable Parcel?*

An Unmarketable Parcel is a holding of Tap Oil Limited Shares valued at less than \$500. Based on the closing price of Tap Oil Shares at the Record Date, this is a holding of 5,434 Shares or less.

### *2. What was the closing price of a Share at the Record Date?*

The closing price of a Tap Oil Share at the Record Date was 9.2 cents per Share.

### *3. What do I have to do to sell my Shares through the Facility?*

Nothing. Your Shares will automatically be sold unless you return a Share Retention Form.

### *4. How will my Shares be sold under the Facility?*

Under the Facility, your Shares may be sold on-market.

### *5. What price will I receive for Shares sold through the Facility?*

The price that you receive for your Shares under the Facility will be determined once all of the Sale Shares under the Facility are sold. Each shareholder will receive their proportionate share of the Sale proceeds for all Sale Shares sold through the Facility (rounded down to the nearest cent).

If the proceeds from the sale of your Shares are less than \$2.00, the Company will donate the proceeds to the Princess Margaret Hospital Foundation on your behalf.

You should note that the Sale Price you are paid for your Shares may be different from the sale price appearing in the media or on the ASX on a day a sale occurs, and may not be the best execution price on the trading day or trading days that your Shares are sold or at any other time during the operation of the Facility. The sale price will depend on a number of factors, including market conditions at the time of sale. Further, the sale price you are paid for your Shares may be less than the price you paid to acquire them.

### *6. When will the proceeds for the sale of Shares be sent to me?*

Payment will be sent to you following settlement of the sale of all Sale Shares through the Facility or otherwise as soon as it is practicable. Payment will be made in Australian dollars either by direct credit to your nominated account (where we have your details) or by cheque. You will be notified by way of a transaction confirmation statement of the number of your Shares that have been sold, the Sale Price obtained and total Sale proceeds payable to you. The transaction confirmation statement (and cheque if direct credit details have not been provided) will be sent by post to your address as shown in the share register.

### *8. What if my details require updating?*

Should you wish to update either your direct credit instructions or your address in the share register, you can amend your direct credit instructions or your address online through Computershare's Investor Centre site [www.computershare.com.au/investor](http://www.computershare.com.au/investor). You will be required to enter your SRN or HIN and postcode as shown on your enclosed Share Retention Form. As an additional security measure, you will also be required to create a user ID and password if you have not previously used the Investor Centre site.

### *9. What do I have to do if I wish to retain my Tap Oil Limited Shares?*

If you wish to retain your Tap Oil Limited Shares, you must sign and return the Share Retention Form so that it is received before the Closing Date 5.00pm (AEST) on 3 August 2016. If your Share Retention Form is not received by the Closing Date and you have not otherwise validly notified the Company that you wish to retain your Shares by the Closing Date, the Company will be entitled to sell your Shares for you.

### *10. Where do I send my Share Retention Form?*

Your Share Retention Form must be sent to:  
Computershare Investor Services Pty Limited  
GPO Box 52

Further, your Shares will not be sold if, on the Closing Date, their value has increased to \$500 or more.

*11. If I buy more Shares, will I retain my holding?*

Tap Oil will not sell your Shares providing you increase your holding to a marketable parcel as at the Closing Date. A marketable parcel of Shares is one worth at least \$500 based on the ASX closing price of Tap Oil Shares, i.e. at least 5,434 Shares where the closing price is 9.2 cents per share.

For a purchase to be an effective notification that you wish to retain your Shares, any additional Shares acquired must be registered by the Closing Date under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Retention Form.

*12. What if my Shares are held in a CHESS Holding?*

If you have an Unmarketable Parcel of Shares and your Shares remain in a CHESS Holding, the Company may move those Shares to an Issuer Sponsored Holding and the Shares will then be sold through the Facility on the terms described.

*13. Where can I get further information?*

If you have any questions concerning your shareholding or queries about how the Facility will work, please contact Tap Oil Limited on 9485 1000.

*14. What if I do not know what to do?*

This Information Pack and accompanying letter do not constitute advice, nor a recommendation to buy, sell or hold Shares, nor that the Facility is the best way to sell your Shares. If you are in doubt about what to do, you should consult your legal, financial or taxation or other professional adviser.

*15. Important notes*

Tap Oil Limited reserves the right to change any of the dates referred to in the accompanying letter, this Information Pack or the Share Retention Form by written notice to the ASX. Tap Oil Limited may, before a sale is affected under the Facility, suspend or terminate the Facility, either generally or in specific cases.